

Registered number 1752

WRITTEN BOARD RESOLUTIONS
OF
ORASCOM CONSTRUCTION LIMITED

We, the undersigned, being all the directors of Orascom Construction Limited (the **Company**) entitled to receive notice of board meetings and to vote on these resolutions, having carefully considered the matters referred to below, hereby pass the following resolutions as resolutions in writing in accordance with the articles of association of the Company.

WHEREAS; the Company held on 5 September 2016, a board resolution calling for an EGM to convene on 28 September 2016 to approve the share buyback.

RESOLVED THAT:

- (a) To reduce the issued capital of the Company in light of the study prepared by the management of the company;
- (b) Adopt the disclosure report of the board of directors in accordance with article 48 of the Listing and Delisting Rules applied in the Egyptian Exchange in order to proceed with the capital reduction of the Company;
- (c) Osama Anwar Bishai – in his capacity as the Chief Executive Officer and the legal representative of the Company, or whom he may appoints in this regard, to take the necessary steps to finalize the reduction of capital of the Company and for the holding the extra ordinary general resolution of the Company scheduled on 28 September 2016; and
- (d) any director of the Company and each of Hussein Marei and Khaled Eldardiry be and is hereby authorized to make any necessary changes requested by the regulatory bodies and/or Egyptian Stock Exchange on the disclosure report.

SIGNATURES

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Jerome Guiraud
Date:

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Osama Bishai
Date:

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Arif Naqvi
Date:

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Salman Butt
Date:

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Sami Haddad
Date:

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Khaled Bichara
Date:

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Azmi Mikati
Date: