



Press Release

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Dubai, UAE / 24 February 2015 2:00 PM

Orascom Construction Announces Full Coverage of the Qualified Institutional Tranche of its Egyptian Offering

On 19 February 2015, Orascom Construction announced the price range for its Egyptian Offering for Qualified Institutional Investors and the release of its pathfinder offering circular. Orascom Construction now announces that the Qualified Institutional Tranche of its Egyptian Offering has been fully covered. The Joint Bookrunners in relation to the Egyptian Offering have received sufficient orders from qualified institutions to cover the minimum number of New Shares to be offered.

With respect to the Egyptian Offer, EFG Hermes is acting as Global Co-ordinator and EFG Hermes Promoting and Underwriting S.A.E., CI Capital Investment Banking and HSBC Bank Middle East Limited are acting as Joint Bookrunners.

About Orascom Construction

Orascom Construction (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim for public and private clients. It ranks among the world's top global contractors with projects and investments in more than 20 countries around the world. Orascom Construction also develops and invests in infrastructure opportunities. For more information please visit www.orascom.com



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Each of EFG-Hermes UAE Limited (as Sponsor in relation to Admission and as Global Co-ordinator in relation to the Egyptian Offer), EFG Hermes Promoting and Underwriting S.A.E. (as Joint Bookrunner to the Egyptian Offer) Bank of America Merrill Lynch (as Joint Financial Advisor to Admission), Barclays (as Joint Financial Advisor to Admission), CI Capital Investment Banking (as Joint Bookrunner to the Egyptian Offer), HSBC Bank Middle East Limited (as Joint Financial Advisor to Admission and Joint Bookrunner to the Egyptian Offer), and Rabobank (as Dutch Financial Advisor) is acting solely for the Company and no one else in connection with their respective roles on the Demerger, Admission and the Egyptian Offer and will not regard any other person as a client in relation to the Demerger, Admission or the Egyptian Offer and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing advice in connection with the Demerger, Admission or the Egyptian Offer.

Subsequent to the date of this announcement the information contained and referred to herein is subject to change or amendment without notice. Facts, figures and/or other items referred to or contained herein may change after the date of this announcement, and the authors shall have no liability to update this announcement to reflect any such changes. The delivery of this announcement at any time after the date of this announcement will not under any circumstance be deemed to create or evidence any implication that there has been no change in Orascom Construction's or OCI N.V.'s affairs since the date of this announcement, or that the information set forth in this announcement is correct as of any date after the date hereof.

No offer or invitation to acquire shares in Orascom Construction Limited or OCI N.V. is being made by or in connection with this announcement. Any decision to purchase or subscribe for securities in connection with the Egyptian Offer should be made solely on the basis of the information contained in the public offering notice that will be published in relation to the Egyptian Offer.

Neither the Demerger Shares nor the New Shares are being registered under the United State Securities Act of 1933, as amended (the **Securities Act**) and may not be offered or sold in the United States (as absent registration or an exemption from or in a transaction not subject to, the registration requirements under the Securities Act and applicable state and other securities laws of the United States. No public offering will be made in the United States. Holders of Demerger Shares or New Shares that are affiliates of Orascom Construction Limited will be subject to limitations on their ability to freely resell the New Shares in the United States, including certain restrictions under Rule 144 under the Securities Act. Affiliate holders of the New Shares may not resell the New Shares without registration under the Securities Act except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. In addition, sales and transfers of Demerger Shares and/or New Shares will be subject to certain restrictions on transfers.

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