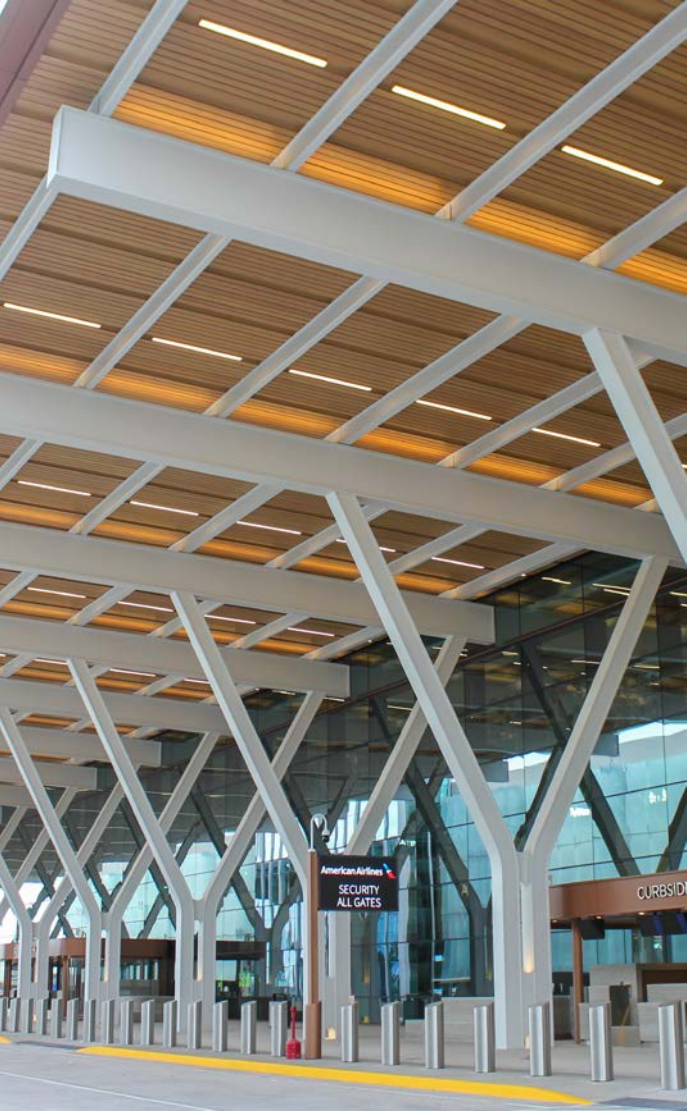





9M 2026 Results Presentation
18 November 2026

ORASCOM CONSTRUCTION

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Highlights

- **Revenue of USD 1,804.2 million, EBITDA of USD 132.1 million, and net profit attributable to shareholders of USD 102.7 million in Q3 2026**
- **Revenue of USD 4,782.2 million, EBITDA of USD 333.1 million, and net profit attributable to shareholders of USD 218.0 million in 9M 2026**
- **Growth was driven by progress across projects in all major sectors in MEA and USA, including transportation, power, water, and data centers**

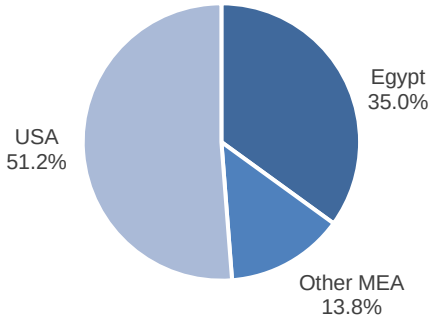
- **Consolidated backlog of USD 11.6 billion and pro forma backlog including 50% share in BESIX of USD 15.0 billion as of 30 September 2026**
- **Consolidated new awards of USD 7.1 billion and pro forma new awards including 50% share in BESIX of USD 8.3 billion in 9M 2026**

- **U.S. backlog more than doubled y-o-y to USD 4.8 billion, or 41.7% of consolidated backlog, with data centers leading new awards in Q3 2026**
- **New milestones across the concessions platform, including the start of construction on the 900 MW Build-Own-Operate wind farm in Egypt, which will double the Group's total wind power capacity to 1.8 GW**

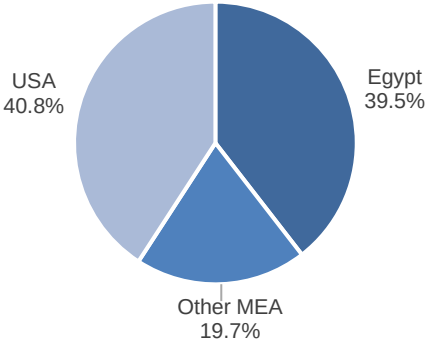
Summary Income Statement

USD million	9M 2026	9M 2025	Change	Q3 2026	Q3 2025	Change
Revenue	**4,782.2**	**3,428.3**	**39.5%**	**1,804.2**	**1,472.4**	**22.5%**
MEA	*2,332.3*	*2,028.5*	*15.0%*	*830.0*	*873.2*	*(4.9)%*
USA	*2,449.9*	*1,399.8*	*75.0%*	*974.2*	*599.2*	*62.6%*
EBITDA[(1)]	**333.1**	**202.0**	**64.9%**	**132.1**	**84.6**	**56.1%**
MEA	*217.5*	*159.6*	*36.3%*	*86.2*	*64.0*	*34.7%*
USA	*115.6*	*42.4*	*172.6%*	*45.9*	*20.6*	122.8%
EBITDA margin	**7.0%**	**5.9%**		**7.3%**	**5.7%**	
MEA margin	*9.3%*	*7.9%*		*10.4%*	*7.3%*	
USA margin	*4.7%*	*3.0%*		*4.7%*	*3.4%*	
Net profit to shareholders[(1)]	**218.0**	**111.3**	**95.9%**	**102.7**	**50.6**	**103.0%**
MEA	*114.0*	*59.8*	*90.6%*	*50.4*	*24.0*	*110.0%*
USA	*89.1*	*29.6*	*201.0%*	*44.0*	*17.9*	*145.8%*
BESIX	*14.9*	*21.9*	*(32.0)%*	*8.3*	*8.7*	*(4.6)%*
Net profit margin	***4.6%***	***3.2%***		***5.7%***	***3.4%***	
MEA margin	*4.9%*	*2.9%*		*6.1%*	*2.7%*	
USA margin	*3.6%*	*2.1%*		*4.5%*	*3.0%*	

Revenue by Geography – 9M 2026



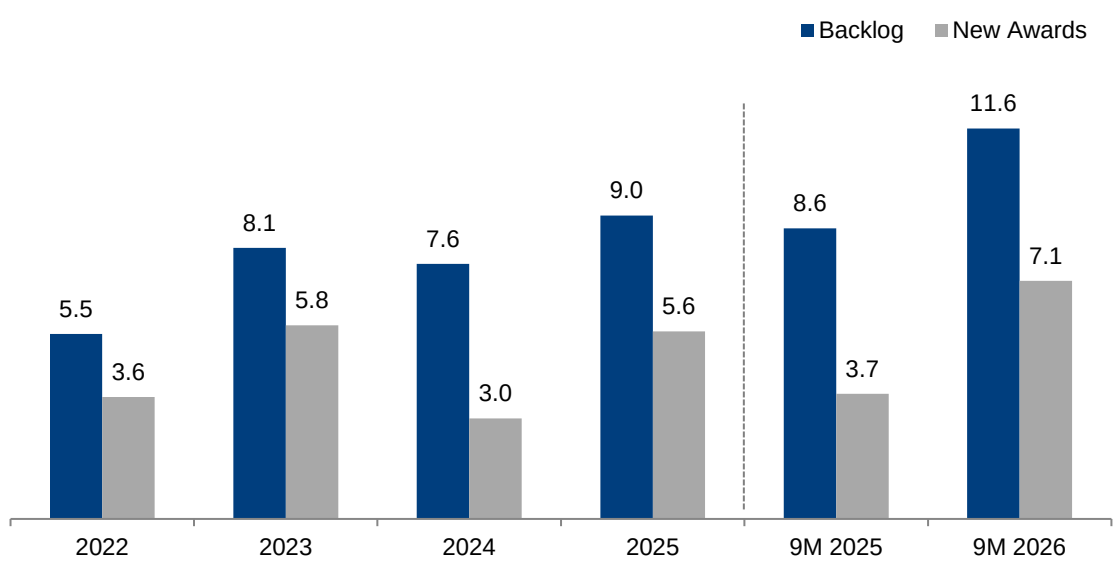
Revenue by Geography – 9M 2025



(1) 9M 2025 EBITDA and net profit are presented excluding a USD 22.0 million non-operational gain, recognized in MEA during the period, related to the outcome of legal cases in Qatar and Saudi Arabia. On a reported basis, 9M 2025 EBITDA and net profit were USD 224.0 million and USD 133.3 million respectively.

Consolidated Backlog

Evolution of Consolidated Backlog (USD Billion) (1)



Backlog and New Awards

USD million	9M 2026	9M 2025	Change	Q3 2026	Q3 2025	Change
Equity consolidation						
Backlog	11,613.5	8,647.8	34.3%			
New Awards	7,082.3	3,719.0	90.4%	2,252.5	314.6	615.9%
Pro forma incl. 50% of BESIX						
Backlog	15,019.7	12,872.9	16.7%			
New Awards	8,349.7	4,909.7	70.1%	2,598.1	700.9	270.7%

Consolidated

- Consolidated backlog increased 34.3% y-o-y to USD 11,613.5 million as of 30 September 2026
- Consolidated new awards increased 615.9% y-o-y to USD 2,252.5 million in Q3 2026 and 90.4% y-o-y to USD 7,082.3 million in 9M 2026

MEA

- Backlog in MEA increased 6.3% y-o-y and marginally decreased 2.0% q-o-q to USD 6,772.8 million as of 30 September 2026
- New awards of USD USD 621.4 million in Q3 2026 and USD 2,688.6 million in 9M 2026
- New awards in Q3 2026 were led by projects across the water, power, and infrastructure including a new seawater desalination project in the UAE, additional power work in Saudi Arabia, and infrastructure projects in Egypt

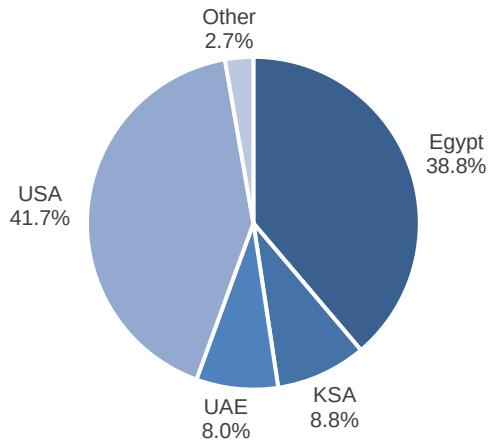
USA

- Backlog in USA increased 112.8% y-o-y and 21.9% q-o-q to USD 4,840.7 million as of 30 September 2026
- New awards of USD 1,631.1 million in Q3 2026 and USD 4,393.7 million in 9M 2026
- New awards in Q3 2026 led by the data center sector, where the Group also continues to increase specialized work across its sites

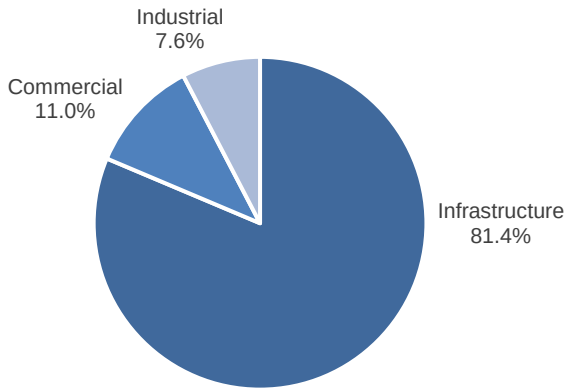
(1) Backlog/new awards chart excludes BESIX and JV's accounted for under the equity method

Consolidated Backlog Breakdown – 30 September 2026

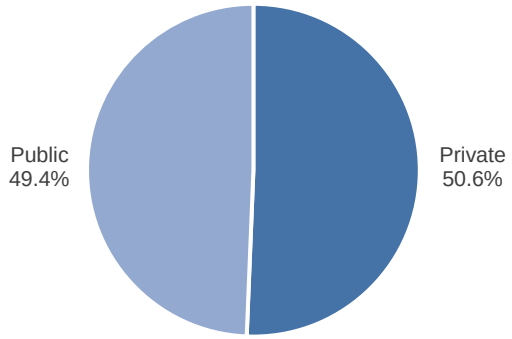
Backlog by Geography[1]



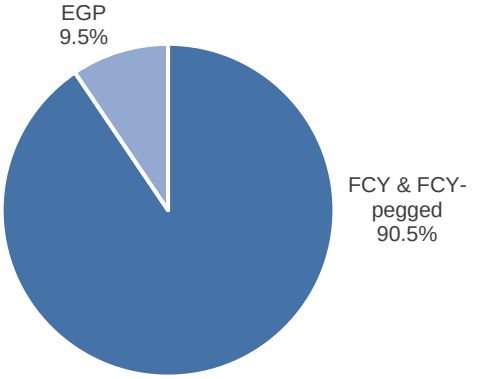
Backlog by Sector



Backlog by Client



Backlog by Currency[1]

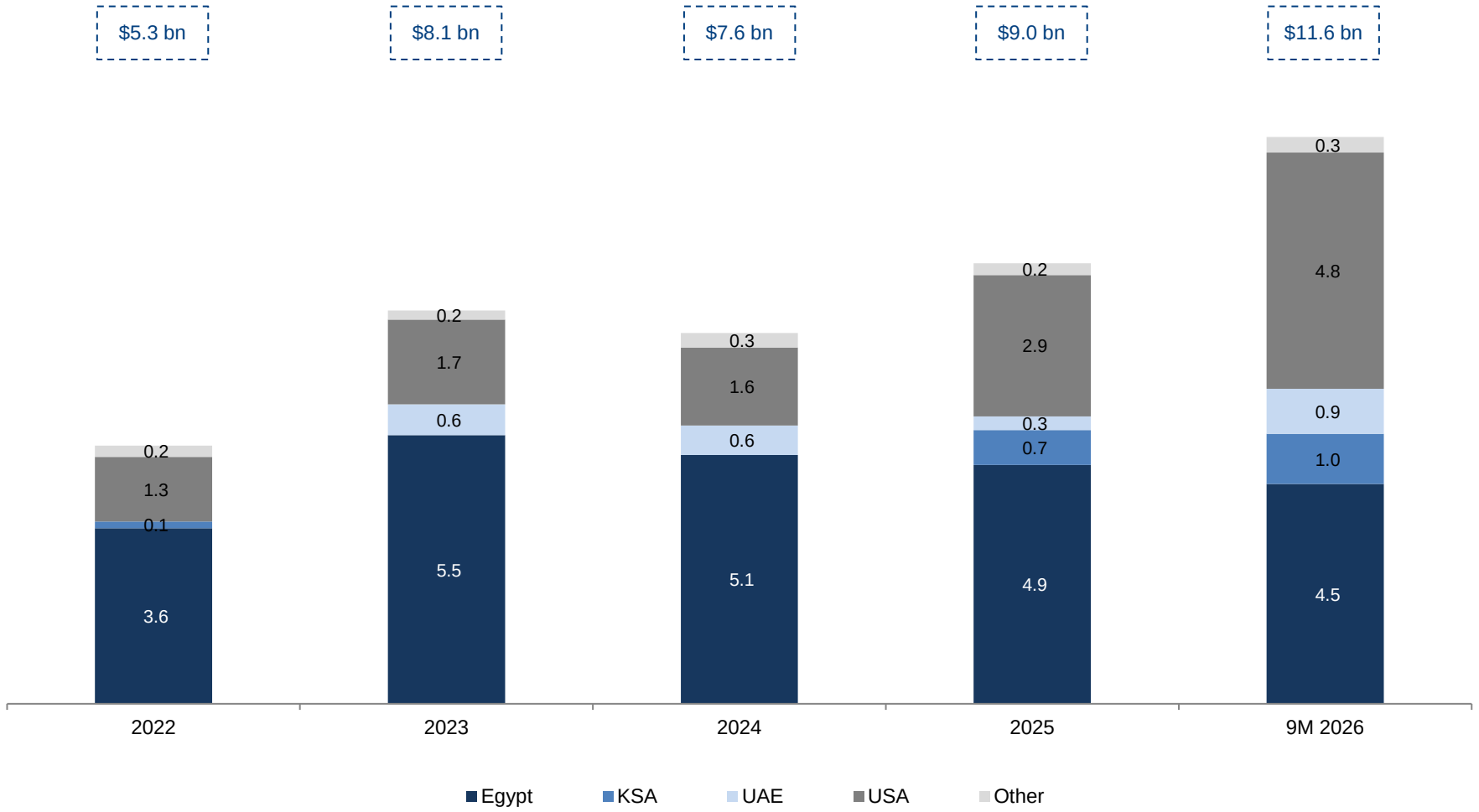


(1) 75.6% of backlog in Egypt is in FCY

Note: Backlog breakdown for consolidated backlog of USD 11.6 billion as of 30 September 2026; backlog excludes BESIX and JV's accounted for under the equity method

Evolution of Backlog by Geography

Consolidated Backlog by Geography (Excluding BESIX)

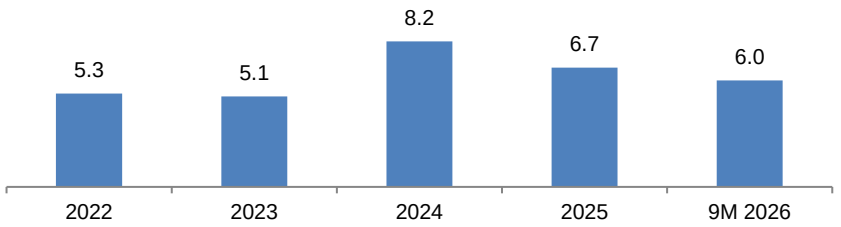


Note: Backlog/new awards chart excludes BESIX and JV's accounted for under the equity method

Pro Forma Snapshot Including 50% of BESIX – 9M 2026

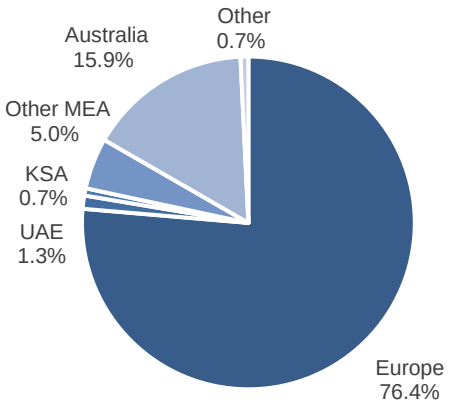
- BESIX's standalone backlog decreased 16.6% y-o-y to EUR 5,997.3 million as of 30 September 2026
- New awards in Q3 2026, led by airport work in Europe, totaled EUR 608.6 million, bringing total new awards for 9M 2026 to EUR 2.22 billion, up 8% y-o-y
- BESIX net cash position of EUR 305.5 million as of 30 September 2026
- BESIX book value of USD 461.1 million in Orascom Construction's noncurrent assets on the balance sheet

BESIX Standalone Backlog Evolution (EUR billion)

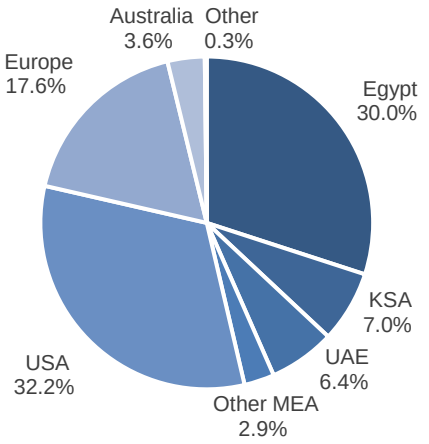


USD million	OC	50% of BESIX	Pro Forma
Revenue	4,782.2	1,790.0	6,572.2
EBITDA	333.1	40.7	373.8
Backlog	11,613.5	3,406.2	15,019.7
New Awards	7,082.3	1,267.4	8,349.7

BESIX Standalone Backlog by Geography



Pro Forma Backlog – Including 50% of BESIX



Note: BESIX is recorded as an equity investment in OC's financial statements

Concessions, Building Materials, Equipment Services, and Facility Mgmt.

Concessions distributed a total of USD 6.1 million in 9M 2026, and the building materials, equipment services and facility management segment contributed USD 15.3 million, or 7.0%, to total net profit in 9M 2026

Company	Ownership	9M 2026 Revenue	Description
Operational Concessions[1]			
RED SEA WIND ENERGY S.A.E.	25%	USD 54.5 million	▪ A 650 MW Build-Own-Operate (BOO) wind farm in Ras Ghareb, Egypt, the largest in MEA ▪ Full commercial production in June 2025 after completing the final 150 MW phase ahead of schedule.
RAS GHAREB WIND ENERGY S.A.E.	20%	USD 34.8 million	▪ The first renewable energy IPP project in Egypt; a 262.5 MW BOO wind farm in Ras Ghareb, Egypt. ▪ Full commercial operation commenced 45 days ahead of schedule on 31 October 2019.
ORASqualia	50%	USD 8.5 million	▪ A 250m^3/day wastewater treatment plant. ▪ Egypt's first Public Private Partnership project.
Building Materials, Equipment Services, and Facility Management			
ORASCOM SERVICES	100%	USD 42.4 million	▪ A leading equipment importation, distribution and maintenance player in Egypt. Sole agent for blue-chip equipment including earthmoving equipment, gensets, pumps, irrigation, marine, railway and security systems.
NSF National Steel Fabrication	100%	USD 51.4 million	▪ Manufactures and supplies fabricated steel products, serving infrastructure and industrial clients in Africa, Asia, Europe, USA and Latin America. Operates a major facility in Egypt with a capacity of 50k tons/year.
INTEGRATED FACADE SOLUTIONS	100%	USD 19.2 million	▪ Manufactures and installs glass, aluminum and architectural metal works. ▪ Facility located in Ain Sokhna, Egypt and equipped with facilities that can produce all types of façade work.
NPC	40%	USD 10.8 million	▪ Manufactures precast/pre-stressed concrete cylinder pipes and pre-stressed concrete primarily. ▪ Two plants located in Egypt supply Egypt and North Africa; production capacity of 86 km/yr of concrete piping.
CONTRACK FM	100%	USD 23.6 million	▪ Leading facility and property management services provider in Egypt. Integrates all aspects of FM and maintenance, including soft services, hard services, asset management and corporate services.
ORASCOM INDUSTRIAL PARKS	60.5%	USD 3.8 million	▪ Egypt's first privately-owned industrial park developer. Develops, operates and maintains an industrial landbank of around 15.5 million square meters in Ain Sokhna and Abu Rawash/Giza, Egypt.

Note: Revenue figures represent 100% of each unit's revenue and before intercompany eliminations.
(1) Accounts for operational assets, and excludes concessions under construction and development phase

Financial Statements

Income Statement

USD million	9M 2026	9M 2025	Q3 2026	Q3 2025
Revenue	4,782.2	3,428.3	1,804.2	1,472.4
Cost of sales	(4,311.9)	(3,091.2)	(1,623.4)	(1,337.9)
Gross profit	**470.3**	**337.1**	**180.8**	**134.5**
Other income (net)	15.2	4.9	6.0	(0.7)
SG&A expenses	(192.7)	(143.4)	(73.5)	(58.3)
Operating profit	**292.8**	**198.6**	**113.3**	**75.5**
EBITDA[(1)]	**333.1**	**202.0**	**132.1**	**84.6**
Margin	*7.0%*	*5.9%*	*7.3%*	*5.7%*
Finance income	55.5	20.8	24.3	5.6
Finance cost	(79.3)	(91.5)	(31.9)	(38.7)
Net finance cost	**(23.8)**	**(70.7)**	**(7.6)**	**(33.1)**
Income from eq. accounted investees	12.2	33.8	9.3	11.2
Profit before income tax	**281.2**	**139.7**	**115.0**	**53.6**
Income tax	(46.5)	(24.5)	(8.1)	(5.7)
Net profit[(1)]	**234.7**	**115.2**	**106.9**	**47.9**
Net profit attributable to:				
Owners of the company	218.0	111.3	102.7	50.6
Non-controlling interest	16.7	3.9	4.2	(2.7)
Net profit	**234.7**	**115.2**	**106.9**	**47.9**

(1) 9M 2025 EBITDA and net profit are presented excluding a USD 22.0 million non-operational gain, recognized in MEA during the period, related to the outcome of legal cases in Qatar and Saudi Arabia. On a reported basis, 9M 2025 EBITDA and net profit were USD 224.0 million and USD 133.3 million respectively.

Results Commentary

Revenue:

- Consolidated revenue increased 22.5% y-o-y to USD 1,804.2 million in Q3 2026 and 39.5% y-o-y to USD 4,782.2 million in 9M 2026
- The USA operations comprised 54% of total revenue in Q3 2026 and 51% in 9M 2026, while the MEA operations accounted for the balance
- Revenue growth in 9M 2026 was driven by progress across projects in the Group's key sectors, including transportation, power, water, and data centers

EBITDA

- EBITDA increased 56.1% y-o-y to USD 132.1 million in Q3 2026 and 64.9% y-o-y to USD 333.1 million in 9M 2026[(1)]
- Growth in EBTDA and margins across both regions, with MEA EBITDA increasing 36.3% y-o-y to USD 217.5 million and USA EBITDA increasing 172.6% y-o-y to USD 115.6 million in 9M 2026

Income from associates:

- Contribution from BESIX decreased 32.0% y-o-y to USD 14.9 million in 9M 2026, of which USD 8.3 million was recognized in Q3 2026

Net Income:

- Net profit attributable to shareholders increased 103.0% y-o-y to USD 102.7 million in Q3 2026 and 95.9% y-o-y to USD 218.0 million in 9M 2026[(1)]

Balance Sheet

USD million	30 Sep 2026	31 Dec 2025
ASSETS		
Non-current assets		
Property, plant and equipment	215.8	178.5
Goodwill	27.7	27.7
Trade and other receivables	102.1	33.1
Equity accounted investees	531.3	540.0
Deferred tax assets	76.9	80.3
Total non-current assets	**953.8**	**859.6**
Current assets		
Inventories	271.2	275.4
Trade and other receivables	2,179.9	1,902.5
Contracts work in progress	645.6	807.8
Investment in financial assets at FVTPL	136.3	-
Current income tax receivables	3.9	0.8
Cash and cash equivalents	1,394.4	1,369.7
Total current assets	**4,631.3**	**4,356.2**
TOTAL ASSETS	**5,585.1**	**5,215.8**

Results Commentary

Non-current assets

- Total equity account investees of USD 531.3 million, out of which BESIX represents USD 461.1 million as of 30 September 2026

Current assets:

- Trade and other receivables as of 30 September 2026 include USD 1,288.8 million in accounts receivables, USD 335.1 million in retentions and USD 323.6 million in supplier and subcontractor advance payments
- 76.5% of gross trade receivables as of 30 September 2026 are not yet due
- A portion of the Group's excess cash was reclassified to an investment in financial assets in 9M 2026

Note: Figures are based on reviewed financials; full financial statements are available on the corporate website

Balance Sheet

USD million	30 Sep 2026	31 Dec 2025
EQUITY		
Share capital	110.2	110.2
Share premium	467.3	467.3
Reserves	(460.0)	(448.9)
Retained earnings	961.4	743.9
Equity attributable to owners of the Company	**1,078.9**	**872.5**
Non-controlling interests	39.2	28.2
TOTAL EQUITY	**1,118.1**	**900.7**
LIABILITIES		
Non-current liabilities		
Loans and borrowings	31.7	31.2
Trade and other payables	62.8	75.7
Deferred tax liabilities	3.9	4.9
Total non-current liabilities	**98.4**	**111.8**
Current liabilities		
Loans and borrowings	442.1	283.7
Trade and other payables	2,017.3	2,114.3
Advanced payments from construction contracts	856.9	708.6
Billing in excess of construction contracts	942.3	986.0
Provisions	50.9	74.8
Income tax payables	59.1	35.9
Total current liabilities	**4,368.6**	**4,203.3**
Total liabilities	**4,467.0**	**4,315.1**
TOTAL EQUITY AND LIABILITIES	**5,585.1**	**5,215.8**

Results Commentary

Equity:

- The movement in reserves relates primarily to currency translation differences

Liabilities:

- Trade and other payables as of 30 September 2026 includes USD 602.9 million in trade payables, USD 892.1 million in accrued expenses and USD 252.4 million in retentions payable to subcontractors

Note: Figures are based on reviewed financials; full financial statements are available on the corporate website

Cash Flow Statement

USD million	30 Sep 2026	30 Sep 2025
Net profit	**234.7**	**137.2**
Adjustments for:		
Depreciation	40.3	25.4
Interest income	(30.7)	(17.9)
Interest expense	58.8	72.5
Net foreign exchange (gain) / loss	(4.3)	16.1
Share in income of equity accounted investees	(12.2)	(33.8)
Gain on sale of PPE	(0.5)	(0.2)
Income tax expense	46.5	24.5
Changes in:		
Inventories	(18.9)	(12.9)
Trade and other receivables	(394.6)	(454.7)
Contract work in progress	114.4	55.0
Trade and other payables	(29.8)	421.5
Advanced payments construction contracts	205.6	(212.2)
Billing in excess on construction contracts	(5.5)	202.1
Provisions	(21.3)	36.3
Cash flows:		
Interest paid	(58.8)	(72.5)
Interest received	30.7	17.9
Dividend from equity accounted investees	16.7	14.3
Income taxes paid	(15.4)	(7.5)
Cash flow generated from operating activities	**155.7**	**211.1**

Results Commentary

Cash flow generated from / (used in) operating activities:

- Operating cashflow of USD 210.2 million in Q3 2026 compared to USD 184.9 million in Q3 2025
- Operating cashflow of USD 155.7 million in 9M 2026 compared to USD 211.1 million in 9M 2025

Note: Figures are based on reviewed financials; full financial statements are available on the corporate website

Cash Flow Statement

USD million	30 Sep 2026	30 Sep 2025
Contribution / Investment in associate	(53.1)	(35.1)
Proceeds from sale PPE	5.9	2.5
Investments in PPE	(64.6)	(34.0)
Investment in financial assets at FVTPL	(140.0)	-
Cash flow used in investing activities	**(251.8)**	**(66.6)**
Proceeds from borrowings	330.4	164.4
Repayment of borrowings	(141.2)	(41.8)
Lease payments	(7.2)	(5.4)
Dividends paid to shareholders	-	(51.8)
Dividends paid to non-controlling interest	(4.0)	(6.8)
Cash flow generated from financing activities	**178.0**	**58.6**
Net change in cash and cash equivalents	**81.9**	**203.1**
Cash and cash equivalents at 1 January	1,369.7	1,041.3
Currency translation adjustments	(57.2)	45.3
Cash and cash equivalents at 30 September	**1,394.4**	**1,289.7**

Results Commentary

Cash flow used in investing activities:

- Cash flow used in investing activities of USD 251.8 million in 9M 2026 compared to USD 66.6 million in 9M 2025
- A portion of the Group's excess cash, USD 140.0 million, has been reclassified to an investment in financial assets to reflect a liquid allocation
- Contribution/Investment in associates relate to concessions and investments in PPE reflect capex to support new projects

Cash flow generated from financing activities:

- Cash flow generated from financing activities of USD 178.0 million in 9M 2026 compared to USD 58.6 million in 9M 2025

Note: Figures are based on reviewed financials; full financial statements are available on the corporate website

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Backlog and new contract awards are non-IFRS metrics based on management’s estimates of awarded, signed and ongoing contracts which have not yet been completed, and serves as an indication of total size of contracts to be executed. These figures and classifications are unaudited, have not been verified by a third party, and are based solely on management's estimates.



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