

Award in the Sidra Project Arbitration

On 1 July 2025, the International Chamber of Commerce issued an award in the case **QATAR FOUNDATION FOR EDUCATION, SCIENCE AND COMMUNITY DEVELOPMENT (“QF”) v. OBRASCON HUARTE LAIN S.A. – CONTRACK CYPRUS LIMITED (the “JV”)**, arising from the Sidra Hospital project in Qatar.

Contrack (Cyprus) Limited is a subsidiary of Orascom Construction PLC (the “**Company**”).

The award finds the JV liable to pay QF the net sum of **QAR 104,622,023** (equivalent to **USD 28.7 million**).

Contrack (Cyprus) Limited holds a 45% stake in the JV.

The Arbitral Tribunal has now ruled on all claims submitted by the parties except for interest and legal costs.

Given the complexity and length of the award, the Company is analyzing it together with its partner and legal advisors to evaluate the next legal steps.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed in the UAE and Egypt. For more information, please visit www.orascom.com.

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