



Biography of Ms. Nada Shousha

Ms. Nada Shousha is currently a Vice Chair and Investment Committee Member of the Egyptian American Enterprise Fund (a US\$300 million fund allocated by US Congress), a Board Member and Chair of the Risk Committee of Bank of Palestine (WBG), a Board and Audit Committee Member of AXA (Egypt), a Board and Remuneration Committee member of MS Pharma (Jordan), a Board Member and Chair of the Audit Committee of Dawi Clinics, and a member of the Investment Committee of Sawari Ventures (an international venture capital firm).

Ms. Shousha is also a Senior Regional Advisor to the International Finance Corporation (a member of the World Bank Group) for their programs "Banking on Women" and "Women on Boards". Until March 31, 2016, Ms. Shousha was Regional Manager for Egypt, Libya and Yemen in the Middle East and North Africa Department for the IFC. In this position she managed a portfolio of over \$1 billion in Egypt, IFC's regional hub and its largest operations in the Middle East and North Africa, a portfolio of over \$85 million in Yemen as well as a Trust Fund Agreement with UK-DFID for an Advisory Services Program in Yemen. Early 2012, Ms. Shousha also took the additional responsibility of leading IFC's efforts to engage in Libya. She oversaw the work of over 120 staff who are based in Cairo.

During her tenure, Egypt's IFC program increased from a \$50 – 75 million annual program to an annual average of \$250+ millions of projects annually in the country. In particular, she led IFC's counter-cyclical strategy post Arab Spring which focused on restoring confidence in the country's private sector and resulted in over \$1 billion (including \$300+ millions of mobilization from third parties) of new investments in the country over the period FY12-FY14.

Ms. Shousha joined IFC in 2002 as an Investment Officer in the Financial Institutions Department where she led a number of transactions amounting to over \$800 million in areas such as mortgage finance, insurance, factoring and banking across the Europe and MENA Regions. Notable transactions include establishing the first private commercial bank in Syria, the first mortgage finance and factoring companies in Egypt, the first investment in a merchant bank in Malta focusing on trade with Africa, the first subordinated loan in Tunisia, and the first financing of a multi-lateral institution.

Prior to joining IFC, Ms. Shousha was a manager in the corporate finance practice at Arthur Andersen, where she led a number of projects, including seller-buyer M&A services, debt and capital restructuring, and cash flow improvement.

Ms. Shousha is particularly passionate about gender empowerment and has been a keynote speaker at a number of high profile events including the UN/IFC Women Economic Empowerment Conference, Investing in Women in Cairo, Banking on Women in Tunis, Regard Croises des Femmes Francophones Nord Sud, Alexandria. She chaired the IFC MENA Women Network from 2010 to 2016. Her articles "Why Female Directors are the Key to a Company's Success" and "Data is a Powerful Tool for Accelerating Financial Inclusion Among Women" were published in the "International Banker" in September 2019 and in July 2020, respectively.