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Board of Directors Nominates Mustafa Abdel-Wadood as Non-Executive Director

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that, following the Notice of Annual General Meeting (AGM) issued on 2 May 2017 and with specific reference to resolution number four, the Board of Directors nominates Mr. Mustafa Abdel-Wadood as non-executive Director. Shareholders will be asked to confirm Mr. Abdel-Wadood's appointment at the upcoming AGM on May 23. Pending shareholder approval, Mr. Abdel-Wadood's appointment would be effective 1 June 2017.

Mr. Arif Naqvi has expressed his intention to step down as non-executive Director of the Company, effective 23 May 2017.

Mr. Abdel-Wadood is Managing Partner and Global Head of Private Equity at The Abraaj Group, a leading investor operating in growth markets with c. USD 10 billion in assets under management. He is an Executive Board Member of The Abraaj Group, a member of the Firm's Global Investment Committee, and a member of the Management Executive Committee.

Mr. Abdel-Wadood joined The Abraaj Group from EFG Hermes, where he was Chief Executive Officer for the UAE and prior to that Head of Investment Banking. Before this, he co-founded Sigma Capital and served as its Managing Director. Prior to that role, he spent eight years at the Orascom Group as Director of Development and Investments and was a founding Board Member of Orascom Telecom which became a leading publicly-listed emerging markets telecom operator.

Mr. Abdel-Wadood has served on the Boards of several publicly listed and private companies. In 2002, the World Economic Forum named Mr. Abdel-Wadood a 'Global Leader for Tomorrow' and in 2007 named him a 'Young Global Leader'. He is also a member of the Young Presidents' Organization.

He graduated in Business Administration from American University and holds an MBA from Georgetown University.

About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 34 on ENR's 2016 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com

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