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Board of Directors Recommends the Appointment of Renad Younes as Independent Non-Executive Director

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that the Board of Directors recommends to shareholders the appointment of Ms. Renad Younes as an independent non-executive Director.

Shareholders will be asked to confirm Ms. Younes' appointment at an Extraordinary General Meeting (EGM) to be held online on August 1.

Ms. Younes is a partner with Shearman & Sterling LLP and serves as the firm's Co-Global Head of Finance and Regional Managing Partner for the Middle East.

Ms. Younes advises corporations, financial institutions and governments on local and international M&A transactions and projects that cover a wide range of sectors, including energy and infrastructure. Her deep sector and industry knowledge combined with her M&A, equity and debt offerings, and project development experience also enable her to lead a wide array of complex transactions across several sectors such as renewables, transitional energy, upstream, midstream, downstream and LNG.

Ms. Younes is listed and top ranked by Chambers and Legal 500 in both M&A and energy categories, and is listed in the "Hall of Fame" (the only lawyer listed in that category) for UAE Oil, Gas and Natural Resources by Legal 500 EMEA 2022. She was also named on IFLR 1000's Women Leaders 2022 list of "highly regarded" lawyers worldwide.

Jérôme Guiraud, Chairman of Orascom Construction PLC, commented, "We are pleased to nominate Ms. Renad Younes to join our Board as an independent non-executive Director. Ms. Younes' vast international experience combining her deep legal proficiency with industry knowledge, M&A and project development expertise will be invaluable to the Board, management and shareholders. Her strong skillset and accomplishments will be a great complement to our existing Board."

Please visit the corporate website, www.orascom.com, to view all EGM documents.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials, facility management and equipment services portfolio. For more information, please visit www.orascom.com.

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