



Press Release

Dubai, UAE / 29 September 2016

Board of Directors Sets EGX Buyback Price at EGP 74.05

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announced today that the Board of Directors has approved the purchase of 1,000,000 shares at a price of EGP 74.05 per share through an offer only to shareholders who hold their shares on the Egyptian Exchange (EGX). Shareholders approved the buyback and subsequent capital reduction at an Extraordinary General Meeting on 28 September.

The buyback offer will commence once final regulatory approvals to proceed are obtained.

About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 34 on ENR's 2016 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com

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