



Press Release

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Orascom Construction-Arab Contractors Joint Venture Awarded EUR 590 Million for a New Phase of Cairo Metro Line III

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announced today that its 50-50 joint venture with Arab Contractors has signed a contract with the National Authority for Tunnels to execute Phase 4B of Cairo Metro Line III. OC's share of the contract amounts to approximately EUR 295 million.

The joint venture will be responsible for the full scope of this new phase, which will stretch 6.1 km across a viaduct and five elevated stations.

Phase 4B follows the Group's previously announced contract awards for the third line of Cairo Metro. The Group is currently executing contracts amounting to approximately EUR 375 million for Phase III and EUR 90 million for Phase 4A.

About Orascom Construction

Orascom Construction Limited (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 40 on ENR's 2015 Top 250 International Contractors list in 2015. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com

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