



## Press Release

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### **Orascom Construction Awarded an Additional EUR 270 Million for Phase III of Cairo Metro Line III**

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announced today that it has been awarded another two contracts for the third phase of Cairo Metro Line III to execute the civil and track work. The combined value of both packages is approximately EUR 270 million, bringing OC's share of the third phase of Cairo Metro Line III to EUR 375 million.

Phase III will stretch across 18 km of tunnelling and viaduct works which will include 15 elevated, grade and underground stations. Both new contracts will be executed by Egyptian-French consortiums that have worked repeatedly on Cairo Metro. Orascom will complete the civil package in a consortium with VINCI, Bouygues and Arab Contractors, and the track works package in a consortium with TSO (NGE Group) and ETF, a subsidiary of Eurovia. Funding for the third phase of Cairo Metro Line III is provided by French and European entities.

Osama Bishai, CEO of Orascom Construction, commented, "We are pleased to expand our market share in the transportation sector and particularly the Cairo Metro program. We remain focused on adding quality contracts to our backlog that will lead to healthy returns for our shareholders."

#### **About Orascom Construction**

Orascom Construction Limited (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 40 on ENR's 2015 Top 250 International Contractors list in 2015. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit [www.orascom.com](http://www.orascom.com)

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