



Press Release

Dubai, UAE / 15 February 2017

Cancellation of 1 Million Buyback Shares Complete

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that the cancellation of 1 million buyback shares acquired in October 2016 is now complete. The new number of outstanding shares is 116,761,379.

About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 34 on ENR's 2016 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com

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