

ENGIE-Orascom Construction-TTC-Eurus Consortium Starts Full Commercial Operations of 650 MW Wind Farm in Egypt Ahead of Schedule

Today, 2 July 2025, the Red Sea Wind Energy Consortium announces the start of full commercial operations of the 650 MW Build-Own-Operate (BOO) wind farm near Ras Ghareb, Egypt, following the completion and commissioning of the final 150 MW phase four months ahead of schedule. This achievement follows the successful delivery of 306 MW in December 2024, also four months early, and 194 MW in April 2025, six months ahead of schedule, ensuring that the full 650 MW was connected to the grid in June 2025.

The project is developed by Red Sea Wind Energy S.A.E., a consortium comprising ENGIE (35%), Orascom Construction (25%), Toyota Tsusho Corporation (20%), and Eurus Energy Holdings Corporation (20%), under a 25-year BOO scheme. In addition to its equity investment and development role, Orascom Construction executed all civil and electrical works as well as the full EPC scope for the balance of the plant. Goldwind International delivered, installed and commissioned the 104 wind turbines.

More than 7 million manhours were achieved without lost time incidents, a testament to our Consortium's unwavering commitment to zero harm to our employees and contractors.

The Red Sea Wind Farm is currently the largest operational wind farm in the Middle East and Africa, supplying clean energy to over 1 million homes and reducing carbon emissions by approximately 1.5 million tons annually.

This new 650 MW wind farm also builds on the past success achieved by the same consortium in developing Egypt's first renewable energy Independent Power Producer (IPP) project of its kind and size, completed in October 2019 ahead of schedule, and triples the consortium's operational wind energy capacity in Egypt to 912.5 MW.

The consortium has also commenced evaluation and development activities for a new 900 MW wind farm on a land plot near the current project site.

Francois-Xavier Boul, Managing Director Middle East and North Africa at ENGIE, remarked, "This success highlights the strength and operational excellence of our consortium and its central role in Egypt's energy transition. With the launch of Red Sea Wind Energy, ENGIE now manages nearly 1 GW of wind energy in Egypt, further strengthening its leadership in the renewable energy sector in the Middle East."

Osama Bishai, CEO of Orascom Construction, commented, "This milestone reflects our continued progress in expanding our renewable energy and concessions portfolio, which now includes 912.5 MW of wind farms and three water projects across Egypt, the UAE, and Saudi Arabia. We continue to deliver high-impact projects that are integral to Egypt's infrastructure and economy, and I am proud of our teams for completing the full 650 MW ahead of schedule and in time for the summer. We are pleased to extend our collaboration with ENGIE, TTC, Eurus, and the Ministry of Electricity, and look forward to similar success on our next project."

Tatsuya Hirata, COO, Africa Division, Toyota Tsusho Corporation, said, "Completing the largest wind farm in Egypt ahead of schedule is a remarkable milestone that reflects the strength of our partnerships and our ability to execute complex infrastructure project in

Africa. This achievement highlights our long-term commitment to supporting sustainable development and energy security in the country, while contributing to Egypt's national decarbonization strategy."

Tetsuya Suwabe, President & CEO of Eurus Energy Holdings Corporation, commented, "We are proud to announce the early completion and successful commencement of commercial operation for Africa's largest wind power project. This accomplishment is a testament to the dedication and expertise of everyone involved. It reinforces our mission to expand renewable energy globally and to play a meaningful role in the transition to a low-carbon future."

About ENGIE

ENGIE is a major player in the energy transition, whose purpose is to accelerate the transition towards a carbon-neutral economy. With 98,000 employees in 30 countries, the Group covers the entire energy value chain, from production to infrastructures and sales. ENGIE combines complementary activities: renewable electricity and green gas production, flexibility assets (notably batteries), gas and electricity transmission and distribution networks, local energy infrastructures (heating and cooling networks) and the supply of energy to individuals, local authorities and businesses. Every year, ENGIE invests more than €10 billion to drive forward the energy transition and achieve its net-zero carbon goal by 2045.

Turnover in 2024: €73.8 billion. The Group is listed on the Paris and Brussels stock exchanges (ENGI) and is represented in the main financial indices (CAC 40, Euronext 100, FTSE Euro 100, MSCI Europe) and non-financial indices (DJSI World, Euronext Vigeo Eiris - Europe 120 / France 20, MSCI EMU ESG screened, MSCI EUROPE ESG Universal Select, Stoxx Europe 600 ESG-X).

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About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed in the UAE and Egypt. For more information, please visit www.orascom.com.

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About Toyota Tsusho Corporation

Toyota Tsusho Corporation was founded in 1948 as the trading company for the Toyota Group. Today, Toyota Tsusho, with approximately 70,000 group employees in about 130 countries, strives to contribute to the creation of prosperous societies. Toyota Tsusho continues to expand as a global leader in vehicle exports and automobile production support. In addition to our long-cultivated mobility-related core business, we intend to accelerate growth investments for our next stage and elevate each of our businesses to a higher dimension, focusing on our seven priority domains: Next Mobility; Renewable Energy & Energy Management; Africa; Circular Economy; Batteries; Hydrogen & Alternative Fuels; and Economy of Life.

About Eurus Energy Holdings Corporation

Eurus Energy Group has been engaged in the wind and solar power generation business globally for more than 30 years, based on our corporate philosophy of "Helping to preserve the global environment by disseminating and expanding clean energy technologies".



Eurus Energy Group is Japan's No. 1 power generation company with a total capacity of wind and solar power and has assets in 16 countries and regions totaling over 5 GW of operational capacity.