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Orascom Construction Adds USD 750 Million to its Backlog in Q3 2017

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added new projects to its backlog valued at approximately USD 750 million during Q3 2017 in the Middle East, mainly Egypt, and the United States.

Over USD 550 million of these new projects relate to infrastructure and select buildings work in Egypt, while the balance is comprised mostly of commercial and federal infrastructure work for Weitz and Contrack Watts in the U.S.

Osama Bishai, CEO of Orascom Construction, commented, "We are pleased to add a diverse mix of quality projects to our backlog across our main geographic markets. We had indicated that we are pursuing an active bidding pipeline in MENA and USA, and remain confident that we will continue to sign more projects that fit our criteria."

About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 32 on ENR's 2017 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

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