Abu Dhabi, UAE / Cairo, Egypt / 25 November 2026

Orascom Construction Announces Closing of the Combination with OCI N.V.

Orascom Construction PLC (ADX and EGX: ORAS) announces the completion of the acquisition of OCI Rembrandt Holdings B.V. from OCI N.V. ("OCI"). OCI Rembrandt Holdings B.V. holds substantively all of the assets and liabilities previously held by OCI following their transfer pursuant to a demerger. This acquisition marks the completion of the principal transaction step of the previously announced combination of Orascom Construction and OCI (the "Combination").

As consideration for the acquisition, Orascom Construction issued and allotted 97,201,359 new shares ("New Shares") to OCI, increasing the total number of its issued shares from 110,243,935 to 207,445,294.

Orascom Construction is undertaking the necessary regulatory procedures for the New Shares to be admitted to listing and trading on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX).

The distribution of the New Shares to eligible OCI shareholders remains targeted to take place on or around 8 December 2026.

The admission of the New Shares to listing and trading and their distribution are subject to receipt of the required approvals and completion of the relevant procedures.

About Orascom Construction PLC

Orascom Construction PLC (ADX and EGX: ORAS) is a leading global engineering and construction contractor with a longstanding track record of delivering large-scale, complex infrastructure, industrial, and commercial projects across the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX).

Learn more at www.orascom.com. Follow Orascom Construction on LinkedIn.

Contact Investor Relations

Hesham El Halaby
Vice President
hesham.elhalaby@orascom.com
ir@orascom.com