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Orascom Construction Completes Share Buyback of 5.6%

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has purchased 6,517,444 of its own shares, representing 5.58% of the Company's total issued shares, for USD 3.0 per share.

The transaction was executed on Nasdaq Dubai. The Company will cancel these shares after three months and will hold these shares as treasury shares until such cancellation occurs.

Shareholders approved this transaction at an Annual General Meeting held on May 31.

This share buyback reiterates the Board and management's confidence in the Company's performance, and highlights commitment to effective capital allocation and long-term shareholder returns.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed in the UAE and Egypt. For more information, please visit www.orascom.com.

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