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## **Orascom Construction-ENGIE-TTC-Eurus Consortium Begins Commercial Operations of 500 MW at Red Sea Wind Farm in Egypt 6 Months Ahead of Schedule**

Orascom Construction PLC (Nasdaq: OC; EGX: ORAS) announces the start of commercial operations of 500 MW at the [newly expanded](#) 650 MW Build-Own-Operate (BOO) wind farm in Ras Ghareb, Egypt six months ahead of schedule.

This major milestone marks another successful step in Orascom Construction's strategy to grow its renewable energy and overall concessions portfolios, which now include 912.5 MW of wind farms and three water projects in Egypt, UAE and KSA.

This project is being developed by Red Sea Wind Energy S.A.E., a consortium comprising ENGIE (35%), Orascom Construction (25%), Toyota Tsusho Corporation (20%), and Eurus Energy Holdings Corporation (20%), under a 25-year BOO scheme.

Orascom Construction is also responsible for executing the EPC of the balance of the plant as well as all civil and electrical works, and has achieved such progress well ahead of schedule with zero lost time incidents.

This project is also a testament to Orascom Construction's ability to combine fast-track construction, the highest levels of HSE, financing expertise, and collaboration with leading global partners and financial institutions.

The wind farm will generate clean energy for over 1 million homes, reducing carbon emissions by approximately 1.5 million tons annually and contributing to Egypt's energy transition goals. Today's milestone also establishes the project as the largest operational wind farm in Africa.

In addition, the consortium has already commenced evaluation and development activities for a wind farm exceeding 900 MW on a newly allocated land plot near the current project site.

### **About Orascom Construction PLC**

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed in the UAE and Egypt. For more information, please visit [www.orascom.com](http://www.orascom.com).

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