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Orascom Construction Contributes to the Single Largest Gift in AUC's History

Orascom Construction is proud to announce that the Company has contributed to the single largest philanthropic gift to The American University in Cairo in the institution's history to support excellence in business education, interdisciplinary research and exchange programs with leading American universities.

In appreciation and recognition of this transformative gift from the Sawiris family, the University will name its business school the **Onsi Sawiris School of Business** in perpetuity. The name honors the exceptional personal and professional legacy of the late Onsi Sawiris, a titan of business in the Middle East, founder of the Orascom Group and patriarch of the family.

"With this visionary gift, AUC's business school will continue to be at the forefront of global business education in the Middle East," said AUC President Ahmad Dallal. "The Onsi Sawiris School of Business is another legacy of Sawiris family philanthropy that has done so much to promote education and development in Egypt for decades. Thanks to their generous support, our students will have an unparalleled, globally relevant educational experience."

This gift is made possible through the generosity of the NNS Foundation, the Naguib Sawiris Charitable Fund, Naguib Samih Sawiris, the Sawiris Foundation for Social Development and Orascom Construction. It will provide funding for scholarships, research and a professorship in artificial intelligence/data science, combined with visiting faculty and student exchange programs with leading US universities, including the University of Chicago. The gift has an estimated value of more than \$30 million.

"By supporting AUC and exchange programs with top universities in the United States, we are bringing exceptional students together to benefit from intellectually rigorous and truly global programs. Preparing future business leaders at AUC with the skills to adapt and innovate is the best way to honor our father's work ethic, values and commitment to advancing Egypt," said Nassef Sawiris, executive chair of OCI Global.

"Our parents instilled in us the value of education and opening doors that create opportunities for youth to excel," said Naguib Sawiris, executive chairman of Orascom Investment Holding. "Graduates of AUC play a key role in our companies and many of them are in leadership positions. This school will build the capacity of future generations for our businesses, our communities and our country."

"Onsi Sawiris's legacy will remain a lasting inspiration for us to continue to invest in Egypt's most valuable resource: its human capital," said Naguib Samih Sawiris, chairman of Orascom Development Holding AG.

In 1947, AUC began offering its first economics courses. Today, the business school is the only Triple Crown accredited in the region, placing it in the top 1 percent of business schools in the world. "This is a landmark development in the school's history, and we look forward to a new chapter where we continue to raise the bar as a destination for business education," said Sherif Kamel, dean of the business school. "I am confident that this gift, the academic exchanges and collaboration with faculty of leading American universities will ensure the Onsi Sawiris School of Business is at the forefront of global business education and on par with the best in the world."

Chairman of the AUC's Board of Trustees, Mark Turnage said, "This gift is one of the many examples of impactful philanthropy from the Sawiris family. It reinforces AUC's position as an institution that produces global-ready graduates with the career and life skills to make a positive difference in their communities and around the world."



The Sawiris family is a long-time friend of AUC. The wife of the late Onsi Sawiris, Yousriya Loza Sawiris, is an Honorary Doctor of AUC and an alumna (MBA '82), former member of the Egyptian Parliament, businesswoman and philanthropist. Over the years, the family have supported scholarships for students from Upper Egypt, students with disabilities, women's empowerment, and the renovation of AUC's historic Tahrir Square campus.

Orascom Construction is proud to be part of this landmark initiative, which reinforces its shared commitment to education and excellence while strengthening its longstanding partnership with AUC. It is an honor that the university will name its distinguished school of business after the Company's visionary founder. This not only celebrates the enduring legacy of Mr. Onsi Sawiris but also reflects the deep values of innovation, leadership, and social responsibility that our organization upholds. Orascom Construction looks forward to supporting the school's mission and contributing to the growth and success of future business leaders.

Education is a core pillar of Orascom Construction's efforts to create a positive and lasting impact. The Company is actively engaged across the entire education value chain, from rehabilitating schools and training teachers to promoting youth empowerment and entrepreneurship. The Company also supports scholarships for students across Egypt and has for 24 consecutive years provided scholarships to top students to study at the world's leading universities abroad. These initiatives reflect the Company's unwavering commitment to empowering future generations.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials, facility management and equipment services portfolio. For more information, please visit www.orascom.com.

Contact Investor Relations

Hesham El Halaby
Director
hesham.elhalaby@orascom.com
ir@orascom.com
+971 4 318 0900

NASDAQ Dubai: OC
EGX: ORAS
www.orascom.com