



Dubai, UAE / Cairo, Egypt / 24 November 2021

Orascom Construction Joins Green Hydrogen Consortium to Develop the First Green Hydrogen Production Facility in Egypt

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has joined the Green Hydrogen Consortium with Fertiglabe (ADX: FERTIGLB), Scatec (Oslo Stock Exchange: SCATC) and The Sovereign Fund of Egypt that will develop Egypt's first green hydrogen production facility.

The production facility will be mainly comprised of a 100 MW PEM (Polymer Electrolyte Membrane) electrolyzer, which will stand as the largest independently owned facility globally when it comes online and the first electrolyzer in Egypt, placing the project at the forefront of future green hydrogen production.

The green hydrogen produced will be supplied as feedstock for up to 90,000 tons of green ammonia to EBIC, Fertiglabe's ammonia production facility in Ain Al Sokhna, Egypt.

Orascom Construction is expected to execute the local works in order to showcase the green hydrogen facility during COP 27 in Egypt in November 2022, highlighting the Group and Egypt's commitment to a greener future.

This transformational project highlights Orascom Construction's ambitions to become an integral player in the creation of the green hydrogen economy in the region.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa and the United States. The Group has consistently ranked among the world's top contractors and is ranked number 32 on ENR's 2021 Top 250 International Contractors list.

Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio.

For more information, please visit www.orascom.com.

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