

**Registered number 1752**

**WRITTEN BOARD RESOLUTIONS**

**OF**

**ORASCOM CONSTRUCTION PLC**

We, the undersigned, being all the directors of Orascom Construction PLC (the **Company**) entitled to receive notice of board meetings and to vote on these resolutions, having carefully considered the matters referred to below, hereby pass the following resolutions as resolutions in writing in accordance with the articles of association of the Company.

**WHEREAS:** The Company held an AGM on May 21, 2019 where a decision to declare dividends based on December 31, 2018 financial statements was adopted by the members of the Company.

**IT IS RESOLVED THAT:**

- (a) The Company to declare and pay a dividend of US\$ 0.30 per share to be paid to the members of the Company holding the Company's ordinary shares on July 21, 2019 (the "**Record Date**");
- (b) The Company shall pay the above mentioned dividend on July 25, 2019 (the "**Payment Date**");
- (c) The Company shall pay the dividend to the members holding ordinary shares on NASDAQ Dubai at the Record Date in US\$ and, to the members holding ordinary shares on the Egyptian Exchange at the Record Date in EGP (subject to the US\$/EGP sell exchange rate announced by the Central Bank of Egypt at the date of this board approval).
- (d) Osama Anwar Bishai – in his capacity as the Chief Executive Officer and the legal representative of the Company, and each of Hussein Marei and Khaled Eldardiry be and are hereby authorized to take any necessary steps requested by the regulatory bodies and/or Egyptian Stock Exchange, to finalize the dividend payment.