

## NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of Orascom Construction PLC (the “Company”) will be conducted electronically via mobile and web application (the “Virtual EGM Facility”) on August 1, 2022, at 5:00 p.m. (UAE time) for the purpose of considering and, if thought fit, passing the following resolutions:

	<ol style="list-style-type: none"><li>1) To appoint Mrs. Renad Younes as an independent non-executive director of the Company in accordance with the Company’s articles of association.</li><li>2) THAT, subject to and based on the recommendation of the Board, the Company declare a dividend of US\$ 0.2313 per share based on the financial statements of the Company as at 31 December 2021, such dividend to be paid on 24 August 2022 (the “Payment Date” to the members of the Company holding the Company’s ordinary shares on 17 August 2022 (the “Record Date”).</li><li>3) The Company shall pay the dividend in US\$ to the members holding ordinary shares on Nasdaq Dubai at the Record Date and in Egyptian Pounds (subject to the US\$/EGP sell exchange rate announced by the Central Bank of Egypt on the date of the EGM) to the members holding ordinary shares on the Egyptian Exchange at the Record Date.</li><li>4) Osama Anwar Bishai in his capacity as Chief Executive Officer and the legal representative of the Company, and each of Alexandre Lousada, Walid Ibrahim and Dina Abbas be and are hereby authorized to take any necessary steps requested by Nasdaq Dubai and any regulatory bodies and/or the Egyptian Stock Exchange, to finalize the dividend payment.</li></ol>
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By order of the Board  
Date: July 6, 2022  
Heba Iskander  
Company Secretary

Registered Office  
PO Box 507031  
Unit Office 301-303, level 3  
Gate Village Building 1  
Dubai International Financial Centre

### EXPLANATORY NOTES

*Resolutions 1 to 4 are proposed as ordinary resolutions. To pass an ordinary resolution, such number of votes must be passed in favour of the resolution which exceed 50 per cent. of all the votes cast (voting online through the Virtual EGM Facility or by proxy) at a general meeting. Should any shareholder be in doubt as to how they should vote on any resolution and/or as to how a resolution may affect them, they should seek advice from their financial advisor, legal advisor or other professional advisor as soon as possible.*

#### **Resolution 1 – Appointment of a director**

The company wishes to appoint an additional director of the Company. Mrs. Renad Younes is seeking to be elected as an independent non-executive director of the Company in accordance with the Company’s articles of association.

**Bio:** Ms. Younes is a partner with Shearman & Sterling LLP and serves as the firm’s Co-Global Head of Finance and Regional Managing Partner for the Middle East.

Ms. Younes advises corporations, financial institutions and governments on local and international M&A transactions and projects that cover a wide range of sectors, including energy and infrastructure. Her deep sector and industry knowledge combined with her M&A, equity and debt offerings, and project development experience also enable her to lead a wide array of complex transactions across several sectors such as renewables, transitional energy, upstream, midstream, downstream and LNG.

Ms. Younes is listed and top ranked by Chambers and Legal 500 in both M&A and energy categories, and is listed in the “Hall of Fame” (the only lawyer listed in that category) for UAE Oil, Gas and Natural Resources by Legal 500 EMEA 2022. She was also named on IFLR 1000’s Women Leaders 2022 list of “highly regarded” lawyers worldwide.

### **Resolutions 2 and 3 - Dividends**

The Board has recommended that the Company declare a US\$ 0.2313 per share dividend based on the financial statements of the Company as at and for the financial year ended 31 December 2021. The Board has resolved that, subject to receiving the requisite shareholder approval, the Company pay the dividend in US\$ to the members holding ordinary shares on Nasdaq Dubai at the record date (being 17 August 2022) and in Egyptian Pounds (subject to the US\$/EGP sell exchange rate announced by the Central Bank of Egypt on the date of the Extraordinary General Meeting) to the members holding ordinary shares on the Egyptian Exchange at the record date (being 17 August 2022).

### **Resolution 4 - Executing the Dividend Payment Process**

Osama Anwar Bishai in his capacity as Chief Executive Officer and the legal representative of the Company, and each of Alexandre Lousada, Walid Ibrahim and Dina Abbas be and are hereby authorized to take any necessary steps requested by Nasdaq Dubai and any regulatory bodies and/or the Egyptian Stock Exchange, to finalize the dividend payment.

### **NOTES**

#### **Shareholding**

As at the date of this Notice, there are 116,761,379 ordinary shares of US\$ 1 each in issue, each with equal voting rights.

#### **Proxies**

Holders of ordinary shares entitled to attend the EGM online and vote may appoint one or more proxies to attend online and, on a poll, vote in their place at general meetings of the Company. Any proxy so appointed need not also be a shareholder.

#### **Entitlement to attend and vote**

Only those shareholders entered on the relevant register of shareholders as of 5.00 p.m. (UAE time) on July 18, 2022 (the record date) shall be entitled to vote at the EGM in respect of the number of shares registered in their name at that time. Changes to entries in the register of members after 5.00 p.m. (UAE time) on the record date shall be disregarded in determining the rights of any person to attend or vote at the EGM.

If the EGM is adjourned, entitlement to attend and vote will be determined by reference to the relevant register of shareholders at 5.00 p.m. (UAE time) on the originally stated record date.

### **Nominee registration**

All the shares traded on NASDAQ Dubai are registered in the name of NASDAQ Dubai Guardian Limited as nominee for the beneficial owners. NASDAQ Dubai Guardian Limited will not exercise the right to vote prior to the meeting or to attend and to participate at the EGM but will enable the beneficial owners to attend and to vote online at the EGM and/or to exercise voting rights by issuing proxies upon the instruction of beneficial owners. NASDAQ Dubai Guardian Limited will adopt the record date referred to above to determine the entitlement of beneficial owners to attend and vote online at the EGM and/or to exercise voting rights. In order to facilitate this please carefully read and follow the instructions laid-out in the following section.

### **Voting/attendance request for beneficial owners**

#### 1. Options for attending and voting

*Beneficial owners who do not wish to attend the EGM online through the Virtual EGM Facility*

If you would like to have your shares voted without attending the EGM through the Virtual EGM Facility, please fill out the Voting Instruction Form and return it signed and dated to your broker or custodian (if you do not have a NIN<sup>1</sup> account) or to our Registrar<sup>2</sup> (if you have a NIN account) as soon as possible, however, no later than 12 p.m. (UAE Time) on July 25, 2022. Your broker (or custodian or the Registrar) will submit your votes to the tabulation agent. If you subsequently desire to change your voting, or to attend the EGM through the Virtual EGM Facility, please contact your broker (or custodian or the Registrar) prior to the deadline specified by them in order to facilitate your changes. The tabulation agent will provide your voting instructions to NASDAQ Dubai Guardian Limited who will submit the vote on your behalf to the Chairman of the meeting.

*Beneficial owners who have a NIN account and wish to attend the EGM online through the Virtual EGM Facility*

If you are a beneficial owner who has a NIN account and would like to attend the EGM through the Virtual EGM Facility, or if you would like to be represented by a person of your choice, please fill out the Online Attendance Request Form and return it signed and dated to our Registrar as soon as possible, however, no later than 12 p.m. (UAE Time) on July 25, 2022. Our Registrar will submit your online attendance request details to the tabulation agent. If you subsequently desire to change your personal representative, or to vote without attending the EGM through the Virtual EGM Facility, please contact the Registrar prior to the deadline specified by them in order to facilitate your changes.

If you would like to attend the EGM through the Virtual EGM Facility and vote online, please complete and return the Online Attendance Request Form and then follow the step by step instructions set out in the user guide for the Virtual EGM Facility attached to this Notice. Further instructions will be provided upon receipt of a completed Online Attendance Request Form.

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<sup>1</sup> A NIN account is an account set-up for a shareholder directly with the NASDAQ Dubai Central Securities Depository (CSD)

<sup>2</sup> Our registrar is Link Group who can be contacted by e-mail: [meetingsadvisoryteam@linkgroup.co.uk](mailto:meetingsadvisoryteam@linkgroup.co.uk)

*Beneficial owners who do not have a NIN account and wish to attend the EGM online through the Virtual EGM Facility*

Only those beneficial owners who have a NIN account are entitled to vote online through the Virtual EGM Facility. If you are a beneficial owner who does not have a NIN account, and you wish to have your shares voted and to attend the EGM through the Virtual EGM Facility, you should:

- (a) fill out the Voting Instruction Form and return it signed and dated to your broker or custodian as soon as possible, however no later than 12 p.m. (UAE Time) on July 25, 2022; and
- (b) at the time of the EGM, log into the Virtual EGM Facility as a guest.

To access the Virtual EGM Facility, please login using your relevant details (including your name, title and address) and then follow the step by step instructions set out in the user guide for the Virtual EGM Facility attached to this Notice.

## 2. Online attendance

Completion and return of the Voting Instruction Form will not prevent beneficial owners with a NIN account from voting online through the Virtual EGM Facility, provided you have subsequently changed your instruction to register your attendance through the Virtual EGM Facility in the manner specified above.

Please note that you will not be able to vote through the Virtual EGM Facility if you have not registered for attendance via our Registrar as outlined above.

If you are intending to attend the EGM through the Virtual EGM Facility, log-in will be available from 2:30 p.m. (UAE time) on August 1, 2022. During the meeting you must ensure that you are connected to the internet at all times in order to vote when the Chairman commences polling on the resolutions being put to the meeting. Therefore, it is your responsibility to ensure connectivity for the duration of the meeting.

### **Questions**

Beneficial owners with a NIN account (or their appointed proxy) attending the EGM through the Virtual EGM Facility may submit written questions through the Virtual EGM Facility. Questions should be asked to the meeting in English. Beneficial shareholders without a NIN account attending the EGM through the Virtual EGM Facility may listen but may not submit questions or vote.

Details of how to submit a written question through the Virtual EGM Facility are set out in the user guide for the Virtual EGM Facility attached to this Notice.

Please note that not all questions may be able to be answered during the time set aside for questions at the meeting. In this case, your question will be answered by email or post after the meeting.

### **Results**

The results of voting on the resolutions will be posted on the Company's website after the EGM.