



Dubai, UAE / Cairo, Egypt / 10 May 2023

Orascom Construction Proposes to Purchase 5.6% of its Own Shares

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it proposes to purchase 6,517,444 of its own shares, representing 5.58% of the Company's total issued share capital, for USD 3.0 per share.

Following this purchase, the Company will cancel these shares within a period between three and twelve months, and hold these shares as treasury shares until such cancellation occurs.

Shareholders will vote on this proposed transaction at an [Annual General Meeting](#) to be held on May 31.

This transaction reiterates the Board and management's confidence in the Company's performance and highlights commitment to long-term shareholder returns.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. For more information, please visit www.orascom.com.

Contact Investor Relations

Hesham El Halaby
Director
hesham.elhalaby@orascom.com
ir@orascom.com
+971 4 318 0900

NASDAQ Dubai: OC
EGX: ORAS
www.orascom.com