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## **Orascom Construction to Build Two Textile Manufacturing Complexes in Egypt for EGP 2.6 Billion**

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has signed a contract to build two textile manufacturing complexes in Damietta and El Mahalla, Egypt. The complexes will be constructed in 16 months and will be comprised of seven facilities covering a combined area of 182,000 m<sup>2</sup> once complete.

The projects have a total contract value of EGP 2.6 billion and the client is the Holding Company for Cotton, Spinning, Weaving & Garments.

These projects will play a central role in the revival of the textile industry in Egypt. The manufacturing complexes will utilize state-of-the-art equipment across the seven different facilities. The selection of Orascom Construction highlights the importance of delivering such important projects on a critical schedule.

### **About Orascom Construction PLC**

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 38 on ENR's 2020 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit [www.orascom.com](http://www.orascom.com).

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