



Dubai, UAE / Cairo, Egypt / 28 September 2022

## **Orascom Construction to Build, Own and Operate a Strategic Warehouse in Egypt**

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has signed an agreement with the Internal Trade Development Authority (ITDA) to build, own and operate a strategic warehouse in Fayoum Governorate, Egypt.

This strategic warehouse is part of the first phase of a larger program that will play an important role in providing modern logistics and warehousing of important commodities across Egypt. The project is set to utilize state-of-the-art technology and efficient operational methods to meet existing and future needs for these commodities.

Construction is expected to start once financing is concluded and to take up to 15 months, after which operation of the warehouse will commence.

This project highlights Orascom Construction's strategy to pursue investments that provide construction opportunities coupled with long-term recurring income, and builds on the Group's existing investments and Operation & Maintenance contracts across renewable energy, water treatment, wastewater treatment, transportation and facility management.

### **About Orascom Construction PLC**

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials, facility management and equipment services portfolio. For more information, please visit [www.orascom.com](http://www.orascom.com).

### **Contact Investor Relations**

Hesham El Halaby  
Director  
[hesham.elhalaby@orascom.com](mailto:hesham.elhalaby@orascom.com)  
[ir@orascom.com](mailto:ir@orascom.com)  
+971 4 318 0900

NASDAQ Dubai: OC  
EGX: ORAS

[www.orascom.com](http://www.orascom.com)