Abu Dhabi, UAE / Cairo, Egypt / 19 November 2026

Orascom Construction Announces the Groundbreaking of the Aqaba-Amman Water Desalination and Conveyance Project in Jordan

Orascom Construction PLC (ADX: ORAS; EGX: ORAS) announces the groundbreaking of the Aqaba-Amman Water Desalination and Conveyance Project in Jordan, marking a key milestone for a major infrastructure project that will include one of the world's largest desalination plants.

A groundbreaking ceremony was held in the presence of His Royal Highness Prince Faisal bin Al Hussein, His Excellency Raed Abu Al-Soud, Jordan's Minister of Water and Irrigation, foreign dignitaries and senior management from the consortium members.

The project comprises a desalination plant with a capacity of 851,000 cubic meters per day and a 418 km water conveyance system connecting the plant on the shores of the Gulf of Aqaba to Amman, Jordan's capital. The project is expected to provide water to 40% of Jordan's population.

Orascom Construction is part of an engineering, procurement and construction (EPC) joint venture with SUEZ to deliver the desalination plant, and a second EPC joint venture to deliver the conveyance system. Orascom Construction and SUEZ will also operate and maintain the desalination plant and conveyance system for 26 years following completion of construction.

Meridiam and SUEZ are developing the project under a 30-year concession agreement, with an investment of more than USD 6.7 billion. The EPC consortia will deliver the project in a single phase over a four-year construction period.

This project reflects Orascom Construction's focus on delivering and operating critical infrastructure and builds on its extensive experience in the water sector as a developer, EPC contractor and operator, including projects across the Middle East with a combined capacity of more than 17 million cubic meters per day.

Osama Bishai, CEO of Orascom Construction, commented, "We are proud to play a key role in this landmark project, which will provide sustainable supply of drinking water to Jordan. This project builds on our success in the water sector, where we have expanded our presence across Egypt, North Africa and the Gulf, and now into Jordan. The scale and complexity of the project draw on our extensive experience in delivering major water and infrastructure projects across the region, and on our integrated EPC and O&M capabilities. This project also brings together a group of strong international partners, and we look forward to working closely with our partners and the Jordanian authorities to deliver this project of national importance."

About Orascom Construction PLC

Orascom Construction PLC (ADX and EGX: ORAS) is a leading global engineering and construction contractor with a longstanding track record of delivering large-scale, complex infrastructure, industrial, and commercial projects across the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX).

Learn more at www.orascom.com. Follow Orascom Construction on LinkedIn.

Contact Investor Relations

Hesham El Halaby
Vice President
hesham.elhalaby@orascom.com
ir@orascom.com