



Dubai, UAE / Cairo, Egypt / 25 January 2022

Orascom Construction Announces Closing of Equipment Distribution and Services Acquisition in Egypt

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that the acquisition of a leading equipment importation, distribution and services business in Egypt has now closed.

Following this final step, ownership has been transferred to Orascom Construction PLC.

Shareholders of Orascom Construction PLC approved this acquisition at an Extraordinary General Meeting held on 27 December 2021.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 38 on ENR's 2020 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit www.orascom.com.

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