

Orascom Construction Announces the Inauguration of the Two 4,800 MW Mega Combined Cycle Power Plants in Egypt

Orascom Construction Limited (NASDAQ Dubai: OC; EGX: ORAS) announces that New Capital and Burullus combined cycle power plants were inaugurated today by His Excellency the President of Egypt and the Minister of Electricity in the presence of government dignitaries and guests.

Orascom Construction, in a consortium with Siemens, completed two out of the three mega power plants in Egypt with a total power generation capacity of 9,600 MW.

The execution schedule for both projects was extremely challenging particularly at Burullus, which was the first project out of the three mega power plants to finish despite the latest start and the most difficult site conditions. Burullus' remote site required additional complex geotechnical engineering with significantly greater soil improvement and piling work than expected in addition to immense marine and water intake structures in the open sea.

Scope of Orascom Construction (OC) included carrying out all engineering, procurement and construction (EPC) work for the entire project. Testing, pre-commissioning and commissioning were also included in the scope of OC jointly with OEM who supplied the Gas Turbines, HRSG and Steam Turbines.

Over the past three years, Orascom Construction has added 12,500 MW of capacity to Egypt's national grid, strengthening the Group's position as a leading player in the power sector in the Middle East.





About Orascom Construction Limited

Orascom Construction is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 32 on ENR's 2017 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

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