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Orascom Construction Adds USD 475 Million to its Backlog in Q1 2019

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added approximately USD 475 million of new awards to its backlog in Q1 2019.

Projects in Egypt comprised approximately 75% of total new awards during the quarter across market segments including infrastructure, marine, roads, the New Administrative Capital and Al Alamein. New awards in the U.S., which accounted for the balance, were mostly comprised of private sector work in the commercial and data center sectors.

The estimated consolidated backlog stood at USD 4.2 billion as of 31 March 2019.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim. OC has consistently ranked among the world's top contractors and is ranked number 35 on ENR's 2018 Top 250 International Contractors list. The Group also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and property management portfolio. For more information, please visit www.orascom.com.

Contact Investor Relations

Hesham El Halaby

hesham.elhalaby@orascom.com

ir@orascom.com

+971 4 318 0900

NASDAQ Dubai: OC

EGX: ORAS

www.orascom.com