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Orascom Construction Adds USD 650 Million to its Backlog in Q1 2021

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added USD 650 million of new awards to its backlog in Q1 2021. These new awards mark an increase of 8% y-o-y over the level in Q1 2020.

Projects in Egypt comprised 85% of new awards during Q1 2021 as the Group added contracts across the healthcare, roads, infrastructure and commercial sectors. New awards in the U.S., which accounted for the balance, were mostly comprised of commercial and light industrial projects.

The estimated consolidated backlog stood at USD 5.3 billion as of 31 March 2021.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 38 on ENR's 2020 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit www.orascom.com.

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