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Orascom Construction Adds USD 1.1 Billion to its Backlog in Q2 2021

Orascom Construction PLC (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added USD 1.1 billion of new awards to its backlog in Q2 2021. These new awards mark an increase of 52% y-o-y over the level in Q2 2020 and bring total new awards in H1 2021 to USD 1.8 billion.

Projects in Egypt comprised 32% of new awards during Q2 2021 as the Group added contracts across the water and industrial sectors. New awards in the U.S. accounted for 68% of total during the quarter due to sizable projects in the data center sector.

The estimated consolidated backlog stood at USD 5.8 billion as of 30 June 2021.

About Orascom Construction PLC

Orascom Construction PLC is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, the United States, and the Pacific Rim. The Group has consistently ranked among the world's top contractors and is ranked number 38 on ENR's 2020 Top 250 International Contractors list. Orascom Construction PLC also develops and invests in infrastructure opportunities, owns 50% of BESIX Group, and holds a construction materials and facilities management portfolio. For more information, please visit www.orascom.com.

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