Abu Dhabi, UAE / Cairo, Egypt / 18 November 2026

RESULTS ANNOUNCEMENT

Q3 2026

ORASCOM CONSTRUCTION REPORTS BACKLOG OF USD 11.6 BILLION AND EBITDA OF USD 132.1 MILLION IN Q3 2026, BRINGING TOTAL EBITDA TO USD 333.1 MILLION IN 9M 2026

HIGHLIGHTS

- Revenue of USD 1,804.2 million, EBITDA of USD 132.1 million, and net profit attributable to shareholders of USD 102.7 million in Q3 2026
- Revenue of USD 4,782.2 million, EBITDA of USD 333.1 million, and net profit attributable to shareholders of USD 218.0 million in 9M 2026
- Consolidated backlog of USD 11.6 billion and pro forma backlog including 50% share in BESIX of USD 15.0 billion as of 30 September 2026
- Consolidated new awards of USD 7.1 billion and pro forma new awards including 50% share in BESIX of USD 8.3 billion in 9M 2026
- U.S. backlog more than doubled y-o-y to USD 4.8 billion, or 41.7% of consolidated backlog, with data centers leading new awards in Q3 2026
- New milestones across the concessions platform, including financial close and full-scale construction on the 900 MW Build-Own Operate wind farm in Egypt, which will double the Group's wind power capacity to 1.8 GW

STATEMENT FROM THE CEO

Our third quarter results reflect the consistent execution of our long-term strategy and our ability to identify and capitalize on growth markets. Our success in data centers in the U.S. and in power and water in the Middle East demonstrates our team's capabilities across evolving markets. That said, we continue to operate in an uncertain geopolitical environment, where operational excellence and vigilance are essential. We are working closely with our clients to mitigate potential impact on project delivery.

We delivered robust financial performance, backlog growth, and tangible progress across our infrastructure investments while maintaining our focus on disciplined project execution and proactive risk management.

In Q3 2026, revenue grew 22.5% y-o-y to USD 1,804.2 million, EBITDA increased 56.1% to USD 132.1 million, and net profit more than doubled to USD 102.7 million. In 9M 2026, revenue, EBITDA, and net profit increased 39.5%, 64.9%, and 95.9%, respectively, with higher profitability across our MEA and U.S. operations lifting the Group's EBITDA margin to 7.0% from 5.9% a year earlier. We also generated healthy operating cash flow this quarter and are focused on reducing our short-term debt in Egypt.

Our construction backlog reached another record of USD 11.6 billion at the end of September, up from USD 10.9 billion at the end of June and 34.3% higher y-o-y. New awards increased 90.4% y-o-y to USD 7.1 billion in 9M 2026, including USD 2.3 billion in Q3 2026. These awards demonstrate our positioning across critical infrastructure, including power and water in MEA and data centers in the U.S., as well as our continued geographic expansion.

Our U.S. business continues to be a key driver of growth, with revenue, EBITDA, and net profit all reaching record levels in both Q3 and 9M 2026 as we benefit from our increased focus on specialized sectors, led by data centers. Backlog also grew 112.8% y-o-y to USD 4.8 billion, or 41.7% of the Group's total. In data centers, we continue to expand our scope across several hyperscale projects and are positioned to further build on our construction portfolio of over 2 GW.

We achieved important milestones in expanding our concessions platform, including financial close and progress on full-scale construction of the new 900 MW Build-Own-Operate wind farm in Ras Shokeir, Egypt. This project will double our wind power capacity as a developer to 1.8 GW, with full commercial operation expected in summer 2028. We are also commissioning components of Project Wave, the 30-year seawater treatment and supply project in Abu Dhabi. Alongside our operational concessions, these projects will grow our recurring income base over the long term and provide a foundation for further infrastructure investment.

We are also on track to complete the combination with OCI N.V. in December, which will complement our existing strengths and enhance our ability to develop and invest in infrastructure at greater scale.

OSAMA BISHAI

Abu Dhabi, UAE / Cairo, Egypt / 18 November 2026

RESULTS ANNOUNCEMENT
Q3 2026

CONSOLIDATED BACKLOG

USD million	9M 2026	9M 2025	Change	Q3 2026	Q3 2025	Change
Equity consolidation						
Backlog	11,613.5	8,647.8	34.3%			
New awards	7,082.3	3,719.0	90.4%	2,252.5	314.6	615.9%
Pro forma inc. 50% of BESIX						
Backlog	15,019.7	12,872.9	16.7%			
New awards	8,349.7	4,909.7	70.1%	2,598.1	700.9	270.7%

Consolidated backlog (excluding BESIX) increased 34.3% y-o-y to USD 11,613.5 million as of 30 September 2026. Consolidated new awards increased 615.9% y-o-y to USD 2,252.5 million in Q3 2026 and 90.4% y-o-y to USD 7,082.3 million in 9M 2026.

The share of backlog from the U.S. and regional MEA markets grew from 42.8% a year ago to 61.2% as of 30 September 2026.

Including the Group's 50% share in BESIX, pro forma backlog increased 16.7% y-o-y to USD 15,019.7 million as of 30 September 2026. Pro forma new awards increased 270.7% y-o-y to USD 2,598.1 million in Q3 2026 and 70.1% y-o-y to USD 8,349.7 million in 9M 2026.

MEA

Backlog in MEA increased 6.3% y-o-y and marginally decreased 2.0% q-o-q to USD 6,772.8 million as of 30 September 2026. The Group signed new awards of USD 621.4 million in Q3 2026, bringing total new awards in 9M 2026 to USD 2,688.6 million.

New awards during Q3 2026 were led by projects across the water, power, and infrastructure sectors in the region. Orascom Construction secured a new seawater desalination project in the UAE, additional power work in Saudi Arabia, and infrastructure projects in Egypt.

The Group achieved several operational milestones during the quarter. At Greater Cairo Metro Line 4, the first Tunnel Boring Machine (TBM) broke through on the 5.4 km twin-tunnel section, and the second started excavation. The Group also commenced construction at three new wind farms in Egypt, is commissioning key components of Project Wave in Abu Dhabi, and is progressing on a 3 GW gas-fired combined-cycle power plant in Saudi Arabia.

USA

Backlog in the U.S. increased 112.8% y-o-y and 21.9% q-o-q to a record USD 4,840.7 million as of 30 September 2026. The Group signed new awards of USD 1,631.1 million in Q3 2026, bringing total new awards in 9M 2026 to USD 4,393.7 million.

New awards during Q3 2026 were led by the data center sector, with additional work in the industrial, commercial, and aviation sectors. The Group continues to expand its scope across hyperscale projects and increase self-performance of specialized work at its data center sites, with a construction portfolio exceeding 2 GW across multiple hyperscalers and developers.

In addition, construction is advancing across key areas of the new terminal at Des Moines International Airport, with major systems, including the baggage handling system and central utility plant, undergoing testing and commissioning. Earthworks and foundations are well underway alongside tower crane erection and elevator core works at the Four Seasons Telluride Resort & Residences in Mountain Village, Colorado.

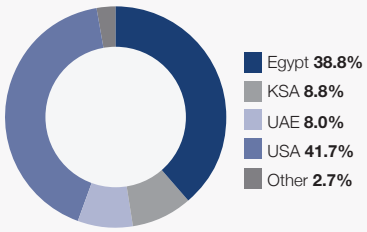
BESIX Group

BESIX's standalone backlog decreased 16.6% y-o-y from near-record levels to EUR 6.0 billion as of 30 September 2026. New awards in Q3 2026, led by airport work in Europe, totaled EUR 608.6 million, bringing total new awards for 9M 2026 to EUR 2.22 billion, up 8% y-o-y.

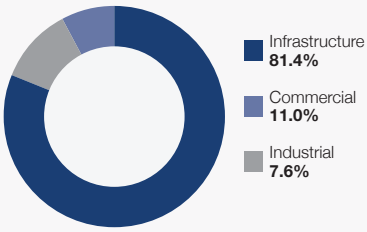
BESIX also achieved several recent operational milestones, including the installation of a 340-ton lock gate as part of the renovation and modernization of the Krammer Locks in the Netherlands, the completion of the façade of Tour Triangle in Paris, and the installation of turf at Aramco Stadium in Saudi Arabia.

Backlog by Segment – Equity Consolidation

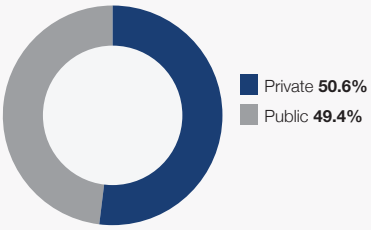
Backlog by Geography



Backlog by Sector



Backlog by Client



Abu Dhabi, UAE / Cairo, Egypt / 18 November 2026

RESULTS ANNOUNCEMENT
Q3 2026

CONCESSIONS

The Group achieved financial close and advanced full-scale construction of the new 900 MW Build-Own Operate (BOO) wind farm near Ras Shokeir in the Gulf of Suez, Egypt, with full commercial operation expected in summer 2028. This 25-year project will double the Group's wind power capacity as a developer to 1.8 GW.

Commissioning of key components at Project Wave, the large-scale 30-year seawater treatment and water supply Build-Own-Operate-Transfer (BOOT) project in Abu Dhabi, is underway. Once complete, this project will play a major role in the sustainable development of the oil and gas industry of the UAE.

The Group received total distribution of USD 6.1 million from its operational concessions in 9M 2026.

BUILDING MATERIALS, EQUIPMENT SERVICES AND FACILITY MANAGEMENT

Performance across this segment was driven by the steel fabrication, equipment services, and facility management businesses.

National Steel Fabrication is already exporting most of its production and is supplying industrial projects in Europe, the Middle East and Africa, while Contrack FM secured multi-year contracts for the operation and maintenance (O&M) of a number of water desalination projects in Egypt.

Net profit from this segment stood at USD 15.3 million in 9M 2026, representing 7.0% of total net profit.

SUMMARY FINANCIAL RESULTS

USD million	9M 2026	9M 2025[1]	Change	Q3 2026	Q3 2025[1]	Change
Revenue	**4,782.2**	**3,428.3**	**39.5%**	**1,804.2**	**1,472.4**	**22.5%**
MEA	2,332.3	2,028.5	15.0%	830.0	873.2	(4.9)%
USA	2,449.9	1,399.8	75.0%	974.2	599.2	62.6%
EBITDA	**333.1**	**202.0**	**64.9%**	**132.1**	**84.6**	**56.1%**
MEA	217.5	159.6	36.3%	86.2	64.0	34.7%
USA	115.6	42.4	172.6%	45.9	20.6	122.8%
EBITDA margin	**7.0%**	**5.9%**		**7.3%**	**5.7%**	
MEA margin	9.3%	7.9%		10.4%	7.3%	
USA margin	4.7%	3.0%		4.7%	3.4%	
Net profit attributable to shareholders	**218.0**	**111.3**	**95.9%**	**102.7**	**50.6**	**103.0%**
MEA	114.0	59.8	90.6%	50.4	24.0	110.0%
USA	89.1	29.6	201.0%	44.0	17.9	145.8%
BESIX	14.9	21.9	(32.0)%	8.3	8.7	(4.6)%
Net profit margin	**4.6%**	**3.2%**		**5.7%**	**3.4%**	
MEA margin	4.9%	2.9%		6.1%	2.7%	
USA margin	3.6%	2.1%		4.5%	3.0%	

1 9M 2025 EBITDA and net profit are presented excluding a USD 22.0 million non-operational gain, recognized in MEA during the period, related to the outcome of legal cases in Qatar and Saudi Arabia. On a reported basis, 9M 2025 EBITDA and net profit were USD 224.0 million and USD 133.3 million respectively.

Consolidated revenue increased 22.5% y-o-y to USD 1,804.2 million in Q3 2026 and 39.5% y-o-y to USD 4,782.2 million in 9M 2026. The USA operations comprised 54% of total revenue in Q3 2026 and 51% of total revenue in 9M 2026, while the MEA operations accounted for the balance.

Revenue growth for 9M 2026 was driven by progress across projects in the Group's key sectors, including transportation, power, water, and data centers. In MEA, revenue increased 15.0% y-o-y to USD 2,332.3 million in 9M 2026, despite a 4.9% y-o-y decline to USD 830.0 million in Q3 2026. In the U.S., revenue increased 75.0% y-o-y to USD 2,449.9 million in 9M 2026. The Group also reported higher EBITDA, net profit, and margins across its MEA and U.S. operations in Q3 and 9M 2026.

EBITDA increased 56.1% y-o-y to USD 132.1 million in Q3 2026 and 64.9% y-o-y to USD 333.1 million in 9M 2026.[1] Growth was driven by both regions, with MEA EBITDA increasing 36.3% y-o-y to USD 217.5 million and U.S. EBITDA increasing 172.6% y-o-y to USD 115.6 million in 9M 2026. The Group's EBITDA margin grew to 7.0% from 5.9% a year earlier, with margins rising to 9.3% from 7.9% in MEA and to 4.7% from 3.0% in the U.S.

Including the Group's 50% share in BESIX, pro forma EBITDA increased 41.5% y-o-y to USD 373.8 million in 9M 2026. BESIX's contribution to net profit decreased 4.6% y-o-y to USD 8.3 million in Q3 2026, bringing its total contribution for 9M 2026 to USD 14.9 million.

Net profit attributable to shareholders increased 103.0% y-o-y to USD 102.7 million in Q3 2026 and 95.9% y-o-y to USD 218.0 million in 9M 2026, reflecting higher profitability across the Group's operations.[1]

Abu Dhabi, UAE / Cairo, Egypt / 18 November 2026

RESULTS ANNOUNCEMENT
Q3 2026

HEALTH AND SAFETY

The Group recorded lower lost time injury (LTI) rates in 9M 2026 despite a significant increase in manhours. The LTI rate in the Middle East and Africa stood at 0.027 with manhours of 156 million, and in the USA stood at 0.00 with manhours of 5 million.

Recent health and safety achievements include four large-scale infrastructure and commercial projects in Egypt that exceeded 20 million man-hours without a lost time injury and industry recognition for strong safety performance across the U.S. operations. In addition, Orascom Construction launched safety training initiatives for universities and graduates to develop future HSE professionals.

CORPORATE ACTIONS

Orascom Construction expects its Combination with OCI N.V. to be completed in December 2026.

Orascom Construction's shareholders approved the combination on 22 January 2026, and no further approval from them is required for completion. OCI's shareholders approved the combination on 30 October 2026.

Orascom Construction's Board of Directors approved on November 5 the increase in share capital and the allotment of 97,201,359 new shares to OCI. The target date for the issuance of these new shares to OCI and listing on the ADX and EGX is November 24, and the target date for the commencement of crediting of Orascom Construction shares to eligible OCI shareholder accounts is on or around December 8.

These dates are based on current estimates and remain subject to change, as certain steps depend on third parties and on the timing of receipt of the required regulatory approvals.

Abu Dhabi, UAE / Cairo, Egypt / 18 November 2026

RESULTS ANNOUNCEMENT
Q3 2026

ABOUT ORASCOM CONSTRUCTION PLC

Orascom Construction PLC (ADX and EGX: ORAS) is a leading global engineering and construction contractor with a longstanding track record of delivering large-scale, complex infrastructure, industrial, and commercial projects across the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX). Learn more at www.orascom.com.

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Backlog and new awards are non-IFRS metrics based on management's estimates of awarded, signed and ongoing contracts which have not yet been completed, and serves as an indication of total size of contracts to be executed. These figures and classifications are unaudited, have not been verified by a third party, and are based solely on management's estimates.