



Abu Dhabi, UAE / Cairo, Egypt / 7 July 2026

Update on Proposed Combination with OCI Global

Orascom Construction PLC (ADX and EGX: ORAS) confirms that the long-stop date for meeting certain conditions in connection with the proposed combination with OCI Global N.V ("OCI") has been extended to 30 December 2026.

OCI is progressing towards meeting these conditions, including the convocation of an Extraordinary General Meeting ("EGM") of OCI shareholders to vote on the combination.

Orascom Construction further notes that NNS Holding (Cyprus) Limited ("NNS"), part of the privately owned NNS Group founded by Nassef Sawiris, has confirmed its intention to proceed with a voluntary all-cash public offer for all OCI shares at EUR 4.10 per share. NNS has submitted its draft Offer Memorandum to the Dutch Authority for Financial Markets (AFM) for approval.

Orascom Construction expects OCI to complete its process in Q4 2026.

As approved by Orascom Construction's shareholders at the EGM on 22 January 2026, the exchange ratio of 0.4634 Orascom Construction shares per OCI share remains unchanged.

Orascom Construction will continue to provide further updates.

About Orascom Construction PLC

Orascom Construction PLC (ADX and EGX: ORAS) is a leading global engineering and construction contractor with a longstanding track record of delivering large-scale, complex infrastructure, industrial, and commercial projects across the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX).

Learn more at www.orascom.com. Follow Orascom Construction on [LinkedIn](#).

Contact Investor Relations

Hesham El Halaby
Vice President
hesham.elhalaby@orascom.com
ir@orascom.com