



## Press Release

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### Weitz Awarded USD 101 Million to Build the Iowa Events Center Hotel

Orascom Construction (NASDAQ Dubai: OC; EGX: ORAS) announced today that The Weitz Company, a wholly-owned subsidiary, has been selected to build the Iowa Events Center Hotel for a total project value of USD 101 million. The project, which will be located in Des Moines, Iowa, will include a build-out of a 330-room convention hotel and connect the hotel to the Iowa Events Center, a multi-venue convention center and entertainment complex.

Len Martling, President & CEO of Weitz, commented, "Weitz is excited to lead another project integral to the development of the greater Des Moines area. We have already worked extensively on the existing facility and look forward to securing further sizeable projects across our core competencies."

Osama Bishai, Chief Executive Officer of OC, commented, "We are pleased that Weitz continues to acquire market share and grow at a fast rate. The addition of this award particularly in Weitz's home state demonstrates the company's leadership in its area of expertise."

#### About The Weitz Company

Established in 1855, Weitz is a leading full service general contractor, design-builder and construction manager based in Des Moines, Iowa, USA. Weitz targets commercial, industrial, infrastructure, and plant services construction projects in the United States, and is the largest contractor in the state of Iowa.

#### About Orascom Construction

Orascom Construction (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim for public and private clients. It ranks among the world's top global contractors with projects and investments in more than 20 countries around the world. Orascom Construction also develops and invests in infrastructure opportunities. For more information please visit [www.orascom.com](http://www.orascom.com)

#### Contact Investor Relations

Hesham El Halaby

[hesham.elhalaby@orascom.com](mailto:hesham.elhalaby@orascom.com)

[ir@orascom.com](mailto:ir@orascom.com)

+971 440 19241

NASDAQ Dubai: OC

EGX: ORAS

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