



Weitz & Team Breaks Ground on Landmark Four Seasons Telluride Development in USA

Weitz leads construction of the region's last snow-front site, creating a vibrant, connected destination for residents and guests alike.

The Weitz Company, a subsidiary of Orascom Construction PLC, is proud to announce its role as general contractor for the highly anticipated <u>Four Seasons Resort and Residences Telluride</u> development in the renowned ski resort community of Mountain Village, Colorado, USA. This development broke ground earlier this month and will bring a new level of luxury hospitality and residential living to the San Juan Mountains, setting a fresh benchmark for alpine destinations.

Located on a 4.5-acre (1.8-hectare) parcel, <u>Four Seasons Telluride</u> occupies the last remaining snow-front site in the Town of Mountain Village. Once complete, the 532,000-square-foot (49,400-square-meter) resort will include 52 luxury hotel rooms, 43 hotel residences, and 26 private residences, making it the first new luxury hotel and residential development in Telluride in more than 15 years.

The project combines modern mountain architecture with the highest standards of comfort. The development's extensive amenities will include ski-in/ski-out access, a state-of-the-art fitness center and spa, a private residents' club, an indoor lap pool, outdoor hot tub, and a signature five-star restaurant. Landscaped walking paths, plazas, and a pedestrian bridge will seamlessly integrate the resort into the fabric of Mountain Village.

"This project represents a once-in-a-generation opportunity to create a world-class destination in one of the most iconic ski towns in the country," said Kevin McClain, CEO & President at The Weitz Company. "We are honored to partner with developers Fort Partners and Merrimac Ventures to bring their vision to life."

With more than 75 years of experience building in Colorado, The Weitz Company has delivered some of the state's most complex and iconic mountain hospitality and resort projects. That legacy is now being applied to the Four Seasons Telluride, which is set to become one of the most compelling luxury destinations in the Rockies, uniting the region's unparalleled natural beauty with the finest standards of design and construction.

Extending beyond the United States, this project further strengthens Orascom Construction's global portfolio in luxury hospitality, building on landmark developments delivered in the Mediterranean and MEA region.



About The Weitz Company

Founded in 1855, The Weitz Company, a subsidiary of Orascom Construction PLC, is a full-service construction company, general contractor, design builder, and construction manager that serves all 50 U.S. states. Weitz is one of the oldest general contractors in the United States and an industry leader in Aviation construction, Industrial construction, Mission Critical construction, and Commercial construction. Acquired in 2012, Weitz leverages Orascom Construction's international expertise on large-scale, complex infrastructure projects to deliver premier results to clients across the United States.

Headquartered in Des Moines, Iowa, The Weitz Company annually ranks in the top tier of Engineering News-Record (ENR) magazine's Top 400 Contractors and Building Design+Construction's Giants 300 Contractors lists. You can read more about The Weitz Company at https://www.weitz.com/.

About Orascom Construction PLC

Orascom Construction PLC (ADX and EGX: ORAS) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, Africa, and the United States. Orascom Construction also develops and invests in concessions, owns 50% of BESIX Group, and holds a building materials, facility management and equipment services portfolio. The Group has consistently ranked among the world's top contractors and is dual listed on the Abu Dhabi Securities Exchange (ADX) and the Egyptian Exchange (EGX). For more information, please visit www.orascom.com.

Contact Investor Relations

Hesham El Halaby Vice President hesham.elhalaby@orascom.com ir@orascom.com +971 4 318 0900 www.orascom.com