



## Press Release

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### **Weitz Selected to Design and Build Texas A&M Student Housing Project for USD 245 Million**

Orascom Construction (NASDAQ Dubai: OC; EGX: ORAS) announces that The Weitz Company, a wholly-owned subsidiary, has been selected to design and build a new student housing project at Texas A&M University in College Station, Texas, USA for approximately USD 245 million.

The new student housing complex, which will be the largest in the United States, will accommodate 3,402 students and cover 1.8 million square feet of facilities including dining, fitness, and recreation. The complex will also feature retail and office space as well as an eight-story parking garage with a top floor pool and amenity deck.

Len Martling, President and CEO of Weitz, commented, "The Weitz Company is honored to be selected as the design-builder on this very exciting project that will have a substantial impact on the footprint of the Texas A&M University campus. Weitz has a reputation for quality building, as well as the ability to plan and execute multi-faceted projects, like Park West. Our team looks forward to continuing that reputation with our work for Texas A&M."

Osama Bishai, CEO of Orascom Construction, commented, "Weitz has increased its focus on larger contracts across its markets and the award of this project is testament to this strategy's success. We expect additional sizeable contracts in the future to help drive Weitz's consistent growth."

#### **About The Weitz Company**

Established in 1855, Weitz is a leading full service general contractor, design-builder and construction manager based in Des Moines, Iowa, USA. Weitz targets commercial, industrial, infrastructure, and plant services construction projects in the United States, and is the largest contractor in the state of Iowa.

#### **About Orascom Construction**

Orascom Construction (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim for public and private clients. OC also develops and invests in infrastructure opportunities, and holds a construction materials and property management portfolio. In addition, OC owns 50% of BESIX Group. For more information, please visit [www.orascom.com](http://www.orascom.com)

#### **Contact Investor Relations**

Hesham El Halaby

[hesham.elhalaby@orascom.com](mailto:hesham.elhalaby@orascom.com)

[ir@orascom.com](mailto:ir@orascom.com)

+971 440 19241

NASDAQ Dubai: OC

EGX: ORAS

[www.orascom.com](http://www.orascom.com)