

Press Release

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First Phase of West Damietta Power Plant Completed Two Weeks Ahead of Schedule

Orascom Construction (NASDAQ Dubai: OC; EGX: ORAS) announces that it has added 250 MW to Egypt's national power grid at West Damietta power plant two weeks ahead of schedule. Early completion of Phase I ensures that the additional power capacity is available for peak demand during Ramadan.

OC is part of a consortium building Assiut and West Damietta power plants on a fast-track basis. Once complete, Assiut and West Damietta power plants will have a power generation capacity of 1,000 MW and 500 MW, respectively.

Orascom Construction has now added a total of 925 MW to Egypt's national power grid during May and June 2015 at Assiut, West Damietta and 6th of October City Phase II power plants.

About Orascom Construction

Orascom Construction (OC) is a leading global engineering and construction contractor primarily focused on infrastructure, industrial and high-end commercial projects in the Middle East, North Africa, the United States, and the Pacific Rim for public and private clients. OC also develops and invests in infrastructure opportunities, and holds a construction materials and property management portfolio. In addition, OC owns 50% of BESIX Group. For more information, please visit www.orascom.com

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